

Bill No. CS for SB 872

Amendment No. Barcode 625064

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Webster moved the following amendment:

Senate Amendment (with title amendment)

On page 20, line 31,

insert:

Section 4. Subsection (9) is added to section 121.0515, Florida Statutes, to read:

121.0515 Special risk membership.--

(9) CREDIT FOR UPGRADED SERVICE.--Any member of the Special Risk Class who has earned creditable service in another membership class of the Florida Retirement System as an emergency medical technician or paramedic, which service is within the purview of the Special Risk Class, may purchase additional retirement credit to upgrade such service to Special Risk Class service, to the extent of the percentages of the member's average final compensation provided in s. 121.091(1)(a)2. Contributions for upgrading such service to Special Risk Class credit under this subsection shall be equal to the difference in the contributions paid and the Special Risk Class contribution rate as a percentage of gross salary

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1 in effect for the period being claimed, plus interest thereon
 2 at the rate of 6.5 percent a year, compounded annually until
 3 the date of payment. This service credit may be purchased by
 4 the employer on behalf of the member.

5 Section 5. It is the intent of the Legislature that
 6 any additional cost attributable to the upgrade in the
 7 retirement benefits for emergency medical technicians and
 8 paramedics above the contributions paid in accordance with
 9 section 4 of this act shall be funded by recognition of the
 10 necessary amount from the excess actuarial assets of the
 11 Florida Retirement System Trust Fund.

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 13 (Redesignate subsequent sections.)

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16 ===== T I T L E A M E N D M E N T =====

17 And the title is amended as follows:

18 On page 1, line 30, after the semicolon,

19

20 insert:

21 amending s. 121.0515, F.S.; allowing certain
 22 Special Risk Class members of the Florida
 23 Retirement System to purchase additional
 24 retirement credit; providing for funding;

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