

Bill No. HB 1-B

Amendment No. \_\_\_\_ Barcode 765054

Senate

CHAMBER ACTION

House

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Senator Carlton moved the following amendment:

**Senate Amendment (with title amendment)**

delete everything after the enacting clause

and insert:

Section 1. Notwithstanding paragraph 11.13(1)(b), Florida Statutes, or any other law, the salary of members of the Senate and House of Representatives shall not be as calculated according to that paragraph; instead, those members shall be paid salary at the rate that existed on June 30, 2001. In addition, the salary of the Governor, the Lieutenant Governor, the members of the Cabinet, and the heads of all departments of the executive branch shall be that which existed on June 30, 2001. This section expires June 30, 2002.

Section 2. Effective January 1, 2002, subsection (2) of section 199.185, Florida Statutes, is amended to read:

199.185 Property exempted from annual and nonrecurring taxes.--

(2) Every natural person is entitled each year to an exemption of the first \$20,000 ~~\$250,000~~ of the value of

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1 property otherwise subject to the annual tax. A husband and  
 2 wife filing jointly shall have an exemption of \$40,000  
 3 ~~\$500,000. Every taxpayer that is not a natural person is~~  
 4 ~~entitled each year to an exemption of the first \$250,000 of~~  
 5 ~~the value of property otherwise subject to the tax.~~ Agents and  
 6 fiduciaries, other than guardians and custodians under a  
 7 gifts-to-minors act, filing as such may not claim this  
 8 exemption on behalf of their principals or beneficiaries;  
 9 however, if the principal or beneficiary returns the property  
 10 held by the agent or fiduciary and is a natural person, the  
 11 principal or beneficiary may claim the exemption. No taxpayer  
 12 shall be entitled to more than one exemption under this  
 13 subsection. This exemption shall not apply to that intangible  
 14 personal property described in s. 199.023(1)(d).

15 Section 3. Effective January 1, 2004, subsection (2)  
 16 of section 199.185, Florida Statutes, as amended by this act,  
 17 is amended to read:

18 199.185 Property exempted from annual and nonrecurring  
 19 taxes.--

20 (2) Every natural person is entitled each year to an  
 21 exemption of the first \$250,000 ~~\$20,000~~ of the value of  
 22 property otherwise subject to the annual tax. A husband and  
 23 wife filing jointly shall have an exemption of \$500,000  
 24 ~~\$40,000. Every taxpayer that is not a natural person is~~  
 25 entitled each year to an exemption of the first \$250,000 of  
 26 the value of property otherwise subject to the tax. Agents and  
 27 fiduciaries, other than guardians and custodians under a  
 28 gifts-to-minors act, filing as such may not claim this  
 29 exemption on behalf of their principals or beneficiaries;  
 30 however, if the principal or beneficiary returns the property  
 31 held by the agent or fiduciary and is a natural person, the

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1 principal or beneficiary may claim the exemption. No taxpayer  
2 shall be entitled to more than one exemption under this  
3 subsection. This exemption shall not apply to that intangible  
4 personal property described in s. 199.023(1)(d).

5 Section 4. Except as otherwise provided in this act,  
6 this act shall take effect January 1, 2002.

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9 ===== T I T L E A M E N D M E N T =====

10 And the title is amended as follows:

11 On page 1, lines 2 through 6, delete those lines

12

13 and insert:

14 An act relating to state financial matters;  
15 prescribing the salary rate for specified state  
16 officials; providing an expiration date;  
17 amending s. 199.185, F.S.; postponing the  
18 increase in exemptions under the tax on  
19 intangible property; providing effective dates.

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