

By Representative Gottlieb

1                                   A bill to be entitled  
 2           An act relating to payments to Florida  
 3           residents based on certain federal tax credits;  
 4           providing for an annual payment to a Florida  
 5           resident equal to a percentage of the federal  
 6           earned income tax credit allowed to that  
 7           person; providing a limitation; providing  
 8           duties of the Department of Revenue; providing  
 9           for transfers from the federal Temporary  
 10          Assistance to Needy Families program to cover  
 11          costs of such payments; providing an effective  
 12          date.

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 14 Be It Enacted by the Legislature of the State of Florida:

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 16           Section 1. Working families wage supplement.--  
 17           (1) A Florida resident shall be allowed a payment from  
 18 the Department of Revenue equal to 10 percent of the earned  
 19 income tax credit allowed to that person under s. 32 of the  
 20 federal Internal Revenue Code for tax year 2002 and each year  
 21 thereafter. This payment shall be made in the calendar year  
 22 following the tax year for which the federal credit is  
 23 allowed. Payments made pursuant to this section shall not  
 24 exceed the funds available from the Temporary Assistance to  
 25 Needy Families program pursuant to subsection (3).

26           (2) The Department of Revenue shall establish  
 27 procedures to identify and distribute payments to eligible  
 28 recipients by rule adopted pursuant to ss. 120.536(1) and  
 29 120.54, Florida Statutes. Such procedures shall include  
 30 distributing payments to Florida residents identified by the  
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1 Internal Revenue Service as eligible recipients of the federal  
2 earned income tax credit.

3 (3) An amount up to, but not exceeding, the total  
4 amount of payments under this section shall be transferred  
5 from the federal Temporary Assistance to Needy Families  
6 program to the Department of Revenue to cover the cost of the  
7 payments.

8 Section 2. This act shall take effect July 1, 2002.

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11 HOUSE SUMMARY

12 Provides for an annual payment to a Florida resident who  
13 is eligible for the federal earned income tax credit in  
14 an amount equal to 10 percent of that credit. Provides  
15 duties of the Department of Revenue. Provides for  
16 transfers from the federal Temporary Assistance to Needy  
17 Families program to cover costs of such payments and  
18 limits such payments to the amount of funds available  
19 from such program.

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