

Amendment No. 1 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

Representative(s) Lynn offered the following:

**Amendment (with title amendment)**

On page 4, line 4 of the bill

insert:

Section 3. Subsection (2) is amended and new subsection (6) is added to section 235.187, Florida Statutes, to read:

235.187 Classrooms First Program; uses.--

(2) A district school board shall expend the funds received pursuant to this section only to:

(a) Construct, renovate, remodel, repair, or maintain educational facilities; ~~or~~

(b) Pay debt service on bonds issued pursuant to this section, the proceeds of which must be expended for new construction, remodeling, renovation, and major repairs. Bond proceeds shall be expended first for providing permanent classrooms facilities. Bond proceeds shall not be expended for any other facilities until all unmet needs for permanent classrooms and auxiliary facilities as defined in s. 235.011 have been satisfied; or

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1           (c) Provide loans to other school districts for new  
2 school construction pursuant to subsection (6).

3  
4 However, if more than 9 percent of a district's total square  
5 feet is more than 50 years old, the district must spend at  
6 least 25 percent of its allocation on the renovation, major  
7 repair, or remodeling of existing schools, except that  
8 districts with fewer than 10,000 full-time equivalent students  
9 are exempt from this requirement.

10           (6) School districts may enter into inter-local  
11 agreements to loan their Classrooms First Program funds as  
12 provided in subsection (2). A school district or multiple  
13 school districts that receive cash proceeds may, after  
14 considering their own new construction needs outlined in their  
15 5-year district facilities work program, loan their Classrooms  
16 First Program funds to another school district that has need  
17 for new facilities. The inter-local agreement must be  
18 approved by the Secretary of Education and must outline the  
19 following: the amount of the funds to be loaned, the term of  
20 the loan, the repayment schedule, any interest amount to be  
21 repaid in addition to the principal amount of the loan.

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25 ===== T I T L E    A M E N D M E N T =====

26 And the title is amended as follows:

27           On page 1, line 15, after the semi-colon

28  
29 insert:

30           amending s.235.187, F.S.; to provide for district  
31 loans of Classrooms First Program funds;