

Bill No. CS for SB 4-C

Amendment No. Barcode 422138

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Klein moved the following amendment:

Senate Amendment (with title amendment)

On page 7, between lines 26 and 27,

insert:

Section 9. The State Board of Administration or any other board operating under the authority of the state of Florida, or any state agency that has the authority to issue bonds, shall refinance any outstanding bonds of this state if there is opportunity to reduce the interest rate to maximize the cash flow benefit to the state. Any issuing authority shall report to the Legislature on a quarterly basis all bond issuance and refunding activities of the preceding quarter.

(Redesignate subsequent sections.)

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 1, line 26, after the semicolon,

Bill No. CS for SB 4-C

Amendment No. ____ Barcode 422138

1 insert:

2 requiring the State Board of Administration and
3 boards operating under the authority of the
4 state to refinance certain bonds; requiring a
5 report to the Legislature;

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