

Bill No. CS for SB 102

Amendment No. Barcode 690006

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11 Senator Constantine moved the following amendment:

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13 **Senate Amendment (with title amendment)**

14 On page 17, between lines 26 and 27,

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16 insert:

17 Section 10. Subsection (3) of section 163.336, Florida
18 Statutes, is amended to read:

19 163.336 Coastal resort area redevelopment pilot
20 project.--

21 (3) PILOT PROJECT EXPIRATION.--The authorization for
22 the pilot project and the provisions of this section expire
23 December 31, 2006 ~~2002~~. The Legislature shall review these
24 requirements before their scheduled expiration.

25 Section 11. Paragraph (k) of subsection (1) of section
26 288.106, Florida Statutes, is amended to read:

27 288.106 Tax refund program for qualified target
28 industry businesses.--

29 (1) DEFINITIONS.--As used in this section:

30 (k) "Local financial support exemption option" means
31 the option to exercise an exemption from the local financial

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1 support requirement available to any applicant whose project
2 is located in a brownfield area or a county with a population
3 of 75,000 or fewer or a county with a population of 100,000 or
4 fewer which is contiguous to a county with a population of
5 75,000 or fewer. Any applicant that exercises this option
6 shall not be eligible for more than 80 percent of the total
7 tax refunds allowed such applicant under this section.

8 Section 12. Paragraph (e) of subsection (1),
9 subsection (2), and paragraph (b) of subsection (3) of section
10 288.107, Florida Statutes, are amended to read:

11 288.107 Brownfield redevelopment bonus refunds.--

12 (1) DEFINITIONS.--As used in this section:

13 (e) "Eligible business" means:

14 1. A qualified target industry business as defined in
15 s. 288.106(1)(o); or

16 2. A ~~other~~ business that can demonstrate a fixed
17 capital investment of at least \$2 million in mixed-use
18 business activities, including multiunit housing, commercial,
19 retail, and industrial in brownfield areas and which provides
20 ~~benefits to its employees pays wages that are at least 80~~
21 ~~percent of the average of all private sector wages in the~~
22 ~~county in which the business is located.~~

23 (2) BROWNFIELD REDEVELOPMENT BONUS REFUND.--Bonus
24 refunds shall be approved by the office as specified in the
25 final order issued by the director and allowed from the
26 account as follows:

27 (a) A bonus refund of \$2,500 shall be allowed to any
28 qualified target industry business as defined by s. 288.106
29 for each new Florida job created in a brownfield area which is
30 claimed on the qualified target industry business's annual
31 refund claim authorized in s. 288.106(5).

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1 (b) A bonus refund of up to \$2,500 shall be allowed to
 2 any other eligible business as defined in subparagraph
 3 (1)(e)2. for each new Florida job created in a brownfield
 4 which is claimed under an annual claim procedure similar to
 5 the annual refund claim authorized in s. 288.106(5). The
 6 amount of the refund shall be equal to 20 percent of the
 7 average annual wage for the jobs created.~~There shall be~~
 8 ~~allowed from the account a bonus refund of \$2,500 to any~~
 9 ~~qualified target industry business or other eligible business~~
 10 ~~as defined in paragraph (1)(e) for each new Florida job~~
 11 ~~created in a brownfield which is claimed on the qualified~~
 12 ~~target industry business's annual refund claim authorized in~~
 13 ~~s. 288.106(5) or other similar annual claim procedure for~~
 14 ~~other eligible business as defined in paragraph (1)(e) and~~
 15 ~~approved by the office as specified in the final order issued~~
 16 ~~by the director.~~

17 (3) CRITERIA.--The minimum criteria for participation
 18 in the brownfield redevelopment bonus refund are:

19 (b) The completion of a fixed capital investment of at
 20 least \$2 million in mixed-use business activities, including
 21 multiunit housing, commercial, retail, and industrial in
 22 brownfield areas, by an eligible business applying for a
 23 refund under paragraph (2)(b)and which provides benefits to
 24 its employees pay wages that are at least 80 percent of the
 25 average of all private sector wages in the county in which the
 26 business is located.

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 28 (Redesignate subsequent sections.)
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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 2, line 1, after the second semicolon,

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5 insert:

6 amending s. 163.336; F.S.; extending the date
7 for a pilot project; amending s. 288.106, F.S.;
8 redefining the term "local financial support
9 exemption option" with respect to the tax
10 refund program; amending s. 288.107, F.S.;
11 revising the criteria for participation in the
12 bonus refund program; revising the formula for
13 calculating the refund;

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