

Amendment No. ____ (for drafter's use only)

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

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Representative(s) Alexander offered the following:

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Amendment (with title amendment)

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On page 22, line 21 through page 23, line 15

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remove: all of said lines

15

16

and insert:

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4. Must require that the association operate subject to the supervision and approval of a board of trustees consisting of the members of the State Board of

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~~Administration.governors consisting of 13 individuals,~~

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~~including 1 who is elected as chair. The board shall consist of:~~

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~~a. The insurance consumer advocate appointed under s. 627.0613.~~

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~~b. Five members designated by the insurance industry.~~

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~~c. Five consumer representatives appointed by the Insurance Commissioner. Two of the consumer representatives must, at the time of appointment, be holders of policies~~

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~~issued by the association, who are selected with consideration~~

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~~given to reflecting the geographic balance of association~~

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1 ~~policyholders. Two of the consumer members must be individuals~~
2 ~~who are minority persons as defined in s. 288.703(3). One of~~
3 ~~the consumer members shall have expertise in the field of~~
4 ~~mortgage lending.~~

5 ~~d. Two representatives of the insurance industry~~
6 ~~appointed by the Insurance Commissioner. Of the two insurance~~
7 ~~industry representatives appointed by the Insurance~~
8 ~~Commissioner, at least one must be an individual who is a~~
9 ~~minority person as defined in s. 288.703(3).~~

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11 ~~Any board member may be disapproved or removed and replaced by~~
12 ~~the commissioner at any time for cause. All board members,~~
13 ~~including the chair, must be appointed to serve for 3-year~~
14 ~~terms beginning annually on a date designated by the plan.~~

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17 ===== T I T L E A M E N D M E N T =====

18 And the title is amended as follows:

19 On page 1, line 8 after the semicolon

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21 insert:

22 providing that the Residential Property and
23 Casualty Joint Underwriting Association shall
24 be governed by a board of trustees consisting
25 of the members of the State Board of
26 Administration;

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