

Amendment No. 5 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

Representative(s) Alexander offered the following:

Amendment (with title amendment)

On page 1, between lines 19 and 20 of the bill

insert:

Section 2. Section 627.06291, Florida Statutes, is created to read:

627.06291 Residential property insurance; disclosure of agent commissions, fees, and other compensation.--

(1) Any application for residential property insurance coverage shall include, in 12-point boldface type, a disclosure statement in a form specified by the department that plainly indicates to the applicant the percentage of premium that will be paid to the agent as commission and any other fees that will be paid to the agent. The disclosure statement shall include both the commission to be paid for the first year of the policy and the commission to be paid for renewals.

(2) Any premium notice for a residential property insurance policy shall include a separate disclosure of any

Amendment No. 5 (for drafter's use only)

1 agent commission or fees included in the premium.

2

3

4 ===== T I T L E A M E N D M E N T =====

5 And the title is amended as follows:

6 On page 1, line 2, after the semicolon

7

8 insert:

9 creating s. 627.06291, F.S.; requiring certain

10 disclosures in connection with residential

11 property insurance applications and premium

12 notices;

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31