

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

Representative(s) Alexander offered the following:

Amendment

On page 30, between lines 27 and 28 of the bill,

insert:

14. The plan of operation shall provide that total compensation, including commissions and fees, paid to a producing agent shall not exceed 10 percent of the premium on the association policy with respect to initial issuance of the policy and shall not exceed 2 percent of the premium on the association policy with respect to any renewal.