

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

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Representative(s) Alexander offered the following:

Amendment (with title amendment)

On page 12, between lines 25 and 26 of the bill

insert:

(I) With respect to policies issued or renewed on or after January 1, 2005, but prior to January 1, 2006, the association shall not provide coverage on any personal lines residential risk for which the value of the dwelling exceeds \$500,000 as determined by the most recent appraisal of the Property Appraiser.

(II) With respect to policies issued or renewed on or after January 1, 2006, but prior to January 1, 2007, the association shall not provide coverage on any personal lines residential risk for which the value of the dwelling exceeds \$400,000 as determined by the most recent appraisal of the Property Appraiser.

(III) With respect to policies issued or renewed on or after January 1, 2007, the association shall not provide coverage on any personal lines residential risk for which the

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1 value of the dwelling exceeds \$300,000 as determined by the
2 most recent appraisal of the Property Appraiser.

3 (IV) With respect to policies issued or renewed on or
4 after January 1, 2005, the association shall not provide
5 coverage on any personal lines residential risk for which the
6 policyholder has not provided the association with proof that
7 the property qualifies for a homestead exemption as provided
8 in chapter 196.

9 (V) Any property rendered ineligible for coverage by
10 the association pursuant to this sub-subparagraph is eligible
11 for coverage by the Residential Property and Casualty Joint
12 Underwriting Association, notwithstanding the provisions of
13 sub-subparagraph (6)(c)5.c. However, before such coverage
14 commences, the insurer that is covering the property for
15 perils other than windstorm shall have the opportunity to
16 offer the property owner a full homeowner's policy at a
17 premium determined under the calculation specified in
18 subparagraph (6)(d)2., minus 10 percent, or at its approved
19 rate, in its discretion. The board shall provide the insurer
20 and the agent of record with the information necessary to
21 effectuate such offer.

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24 ===== T I T L E A M E N D M E N T =====

25 And the title is amended as follows:

26 On page 1, line 5

27

28 insert:

29 limiting eligibility for coverage provided by
30 the facility; providing alternative sources of
31 coverage;