

By Senator Sanderson

31-759-02

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

A bill to be entitled
An act relating to the State Board of
Administration; amending s. 215.441, F.S.;
revising the method for appointment of the
executive director of the State Board of
Administration; repealing s. 121.153, F.S.,
which provides for restrictions on investments
in institutions doing business in or with
Northern Ireland; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 215.441, Florida Statutes, is
amended to read:

215.441 Board of Administration; appointment of
executive director.--The appointment of the executive director
of the State Board of Administration shall be subject to the
approval by a majority vote of the Board of Trustees of the
State Board of Administration, ~~and the Governor must vote on
the prevailing side.~~ Such appointment must be reaffirmed in
the same manner by the board of trustees on an annual basis.

Section 2. Section 121.153, Florida Statutes, is
repealed.

Section 3. This act shall take effect June 1, 2002.

SENATE SUMMARY

Changes the method of appointment of the executive
director of the State Board of Administration. Removes
restrictions on investments in institutions doing
business in or with Northern Ireland.