

By Representative Bennett

1 A bill to be entitled
 2 An act relating to corporate income tax;
 3 amending s. 220.15, F.S., which provides for
 4 apportionment of adjusted federal income to
 5 this state; revising the conditions for
 6 determining when sales of tangible personal
 7 property occur in this state for certain
 8 industries; providing for retroactive effect;
 9 providing an effective date.

10
 11 Be It Enacted by the Legislature of the State of Florida:

12
 13 Section 1. Paragraph (b) of subsection (5) of section
 14 220.15, Florida Statutes, is amended to read:

15 220.15 Apportionment of adjusted federal income.--

16 (5) The sales factor is a fraction the numerator of
 17 which is the total sales of the taxpayer in this state during
 18 the taxable year or period and the denominator of which is the
 19 total sales of the taxpayer everywhere during the taxable year
 20 or period.

21 (b)1. Sales of tangible personal property occur in
 22 this state if the property is delivered or shipped to a
 23 purchaser within this state, regardless of the f.o.b. point,
 24 other conditions of the sale, or ultimate destination of the
 25 property, unless shipment is made via a common or contract
 26 carrier. However, for industries in SIC Industry Number 2037,
 27 if the ultimate destination of the product is to a location
 28 outside this state, regardless of the method of shipment or
 29 f.o.b. point, the sale shall not be deemed to occur in this
 30 state.

31

