A bill to be entitled

An act relating to cigarette taxes; amending s. 210.20, F.S.; increasing that portion of the revenues from the cigarette tax to be paid monthly to the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute to finance a cancer research facility at the University of South Florida; amending s. 210.201, F.S.; providing for the use of the transferred moneys; authorizing, rather than requiring, replacement of such moneys by tobacco settlement proceeds; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (b) of subsection (2) of section 210.20, Florida Statutes, is amended to read:

210.20 Employees and assistants; distribution of funds.--

(2) As collections are received by the division from such cigarette taxes, it shall pay the same into a trust fund in the State Treasury designated "Cigarette Tax Collection Trust Fund" which shall be paid and distributed as follows:

(b)1. Beginning January 1, 1999, and continuing for 10 years thereafter, the division shall from month to month certify to the Comptroller the amount derived from the cigarette tax imposed by s. 210.02, less the service charges provided for in s. 215.20 and less 0.9 percent of the amount derived from the cigarette tax imposed by s. 210.02, which shall be deposited into the Alcoholic Beverage and Tobacco

3

4 5

6 7

8

10 11

12 13

14

15

16 17

18

19 20

2122

23

24

2526

27

28

29

30

Trust Fund, specifying an amount equal to 2.59 percent of the net collections, and that amount shall be paid to the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute, established under s. 240.512, by warrant drawn by the Comptroller upon the State Treasury. These funds are hereby appropriated monthly out of the Cigarette Tax Collection Trust Fund, to be used for the purpose of constructing, furnishing, and equipping a cancer research facility at the University of South Florida adjacent to the H. Lee Moffitt Cancer Center and Research Institute. In fiscal years 1999-2000 and thereafter with the exception of fiscal year 2008-2009, the appropriation to the H. Lee Moffitt Cancer Center and Research Institute authorized by this subparagraph paragraph shall not be less than the amount that which would have been paid to the H. Lee Moffitt Cancer Center and Research Institute for fiscal year 1998-1999 had payments been made for the entire fiscal year rather than for a 6-month period thereof.

2. Beginning July 1, 2002, and continuing through June 30, 2004, the division shall, in addition to the distribution authorized in subparagraph 1., from month to month certify to the Comptroller the amount derived from the cigarette tax imposed by s. 210.02, less the service charges provided for in s. 215.20 and less 0.9 percent of the amount derived from the cigarette tax imposed by s. 210.02, which shall be deposited into the Alcoholic Beverage and Tobacco Trust Fund, specifying an amount equal to 0.2632 percent of the net collections, and that amount shall be paid to the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute, established under s. 240.512, by warrant drawn by the Comptroller.

Beginning July 1, 2004, and continuing through June 30, 2016,

the division shall, in addition to the distribution authorized 1 2 in subparagraph 1., from month to month certify to the 3 Comptroller the amount derived from the cigarette tax imposed by s. 210.02, less the service charges provided for in s. 4 5 215.20 and less 0.9 percent of the amount derived from the cigarette tax imposed by s. 210.02, which shall be deposited 6 7 into the Alcoholic Beverage and Tobacco Trust Fund, specifying 8 an amount equal to 1.47 percent of the net collections, and 9 that amount shall be paid to the Board of Directors of the H. 10 Lee Moffitt Cancer Center and Research Institute, established 11 under s. 240.512, by warrant drawn by the Comptroller. These 12 funds are appropriated monthly out of the Cigarette Tax 13 Collection Trust Fund, to be used for the purpose of 14 constructing, furnishing, and equipping a cancer research facility at the University of South Florida adjacent to the H. 15 16 Lee Moffitt Cancer Center and Research Institute. In fiscal 17 years 2004-2005 and thereafter, the appropriation to the H. Lee Moffitt Cancer Center and Research Institute authorized by 18 this subparagraph shall not be less than the amount that would 19 20 have been paid to the H. Lee Moffitt Cancer Center and Research Institute in fiscal year 2001-2002, had this 21 22 subparagraph been in effect. 23 Section 2. Section 210.201, Florida Statutes, is 24 amended to read: 25 210.201 Cancer research facility at the University of 26 South Florida; establishment; funding.--The Board of Directors 27 of the H. Lee Moffitt Cancer Center and Research Institute 28 shall construct, furnish, and equip, and shall covenant to 29 complete, the cancer research facility at the University of South Florida adjacent to the H. Lee Moffitt Cancer Center and 30 31 | Research Institute. Moneys transferred to the Board of

Directors of the H. Lee Moffitt Cancer Center and Research Institute <u>pursuant to s. 210.20</u> shall be used to secure financing to pay costs related to constructing, furnishing, and equipping the cancer research facility. Such financing may include the issuance of tax exempt bonds by a local authority, municipality, or county pursuant to parts II and III of chapter 159. Such bonds shall not constitute state bonds for purposes of s. 11, Art. VII of the State Constitution, but shall constitute bonds of a "local agency," as defined in s. 159.27(4). The cigarette tax dollars pledged to this facility <u>pursuant to s. 210.20 may shall</u> be replaced annually by the Legislature from tobacco litigation settlement proceeds.

law.

HOUSE SUMMARY

Section 3. This act shall take effect upon becoming a

Increases that portion of the revenues from the cigarette tax to be paid monthly to the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute to finance a cancer research facility at the University of South Florida. Provides for the use of the transferred moneys. Authorizes, rather than requires, replacement of such moneys by tobacco settlement proceeds.