

By Representative Fields

1                                   A bill to be entitled  
2           An act relating to insolvent self-insurance  
3           funds; amending s. 631.924, F.S.; increasing a  
4           time period for a stay of proceedings involving  
5           an insolvent self-insurance fund; providing an  
6           effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10           Section 1. Section 631.924, Florida Statutes, is  
11 amended to read:

12           631.924 Stay of proceedings; reopening of default  
13 judgments.--All proceedings in which the insolvent  
14 self-insurance fund is a party or is obligated to defend a  
15 party in any court or before any quasi-judicial body or  
16 administrative board in this state must be stayed for 12 ~~6~~  
17 months, or such additional period from the date the insolvency  
18 is adjudicated, by a court of competent jurisdiction to allow  
19 proper defense by the association of all pending causes of  
20 action as to any covered claims. The stay may be extended for  
21 a period of time greater than 12 ~~6~~ months upon proper  
22 application to a court of competent jurisdiction. The  
23 association, either on its own behalf or on behalf of the  
24 insured, may apply to have any judgment, order, decision,  
25 verdict, or finding based on the default of the insolvent  
26 self-insurance fund or its failure to defend an insured set  
27 aside by the same court or administrator that made the  
28 judgment, order, decision, verdict, or finding and may defend  
29 against the claim on the merits. If the association so  
30 requests, the stay of proceedings may be shortened or waived.

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