

1 changes in assessments shall not exceed the lower of the
2 following:

3 (A) three percent (3%) of the assessment for the prior
4 year.

5 (B) the percent change in the Consumer Price Index for
6 all urban consumers, U.S. City Average, all items 1967=100, or
7 successor reports for the preceding calendar year as initially
8 reported by the United States Department of Labor, Bureau of
9 Labor Statistics.

10 2.(A) No assessment shall exceed just value.

11 (B) No assessment shall change if just value does not
12 change, unless a reduction in assessment is required under
13 paragraph 1.

14 3. After any change of ownership, as provided by
15 general law, homestead property shall be assessed at just
16 value as of January 1 of the following year. Thereafter, the
17 homestead shall be assessed as provided herein.

18 4. New homestead property shall be assessed at just
19 value as of January 1st of the year following the
20 establishment of the homestead. That assessment shall only
21 change as provided herein.

22 5. Changes, additions, reductions or improvements to
23 homestead property shall be assessed as provided for by
24 general law; provided, however, after the adjustment for any
25 change, addition, reduction or improvement, the property shall
26 be assessed as provided herein.

27 6. In the event of a termination of homestead status,
28 the property shall be assessed as provided by general law.

29 7. The provisions of this amendment are severable. If
30 any of the provisions of this amendment shall be held
31 unconstitutional by any court of competent jurisdiction, the

1 decision of such court shall not affect or impair any
2 remaining provisions of this amendment.

3 (d) The legislature may, by general law, for
4 assessment purposes and subject to the provisions of this
5 subsection, allow counties and municipalities to authorize by
6 ordinance that historic property may be assessed solely on the
7 basis of character or use. Such character or use assessment
8 shall apply only to the jurisdiction adopting the ordinance.
9 The requirements for eligible properties must be specified by
10 general law.

11 BE IT FURTHER RESOLVED that in accordance with the
12 requirements of section 101.161, Florida Statutes, the
13 substance of the amendment proposed herein shall appear on the
14 ballot as follows:

15 ASSESSMENT OF HOMESTEAD PROPERTY

16 Proposes an amendment to Section 4 of Article VII of
17 the State Constitution to prohibit changing an assessment of
18 homestead property if there is no increase in just value of
19 the property, except if a reduction in assessment is required
20 under the State Constitution.

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