

Amendment No. 1 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

11 The Committee on Fiscal Policy & Resources offered the
12 following:

14 **Amendment (with title amendment)**

15 Remove: everything after the enacting clause,
16
17 and insert:

18 Section 1. Paragraph (k) of subsection (1) of section
19 288.106, Florida Statutes, is amended to read:

20 288.106 Tax refund program for qualified target
21 industry businesses.--

22 (1) DEFINITIONS.--As used in this section:

23 (k) "Local financial support exemption option" means
24 the option to exercise an exemption from the local financial
25 support requirement available to any applicant whose project
26 is located in a brownfield area or a county with a population
27 of 75,000 or fewer or a county with a population of 100,000 or
28 fewer which is contiguous to a county with a population of
29 75,000 or fewer. Any applicant that exercises this option
30 shall not be eligible for more than 80 percent of the total
31 tax refunds allowed such applicant under this section.

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1 Section 2. Paragraph (e) of subsection (1), subsection
2 (2), and paragraph (b) of subsection (3) of section 288.107,
3 Florida Statutes, are amended to read:

4 288.107 Brownfield redevelopment bonus refunds.--

5 (1) DEFINITIONS.--As used in this section:

6 (e) "Eligible business" means a qualified target
7 industry business as defined in s. 288.106(1)(o) or other
8 business that can demonstrate a fixed capital investment of at
9 least \$2 million in mixed-use business activities, including
10 multiunit housing, commercial, retail, and industrial in
11 brownfield areas and which provides benefits to its employees
12 ~~pays wages that are at least 80 percent of the average of all~~
13 ~~private sector wages in the county in which the business is~~
14 ~~located.~~

15 (2) BROWNFIELD REDEVELOPMENT BONUS REFUND.--Bonus
16 refunds shall be allowed from the account as follows and
17 approved by the office as specified in the final order issued
18 by the director:

19 (a) A bonus refund of \$2,500 shall be allowed to any
20 qualified target industry business as defined by s. 288.106
21 for each new Florida job created in a brownfield area which is
22 claimed on the qualified target industry business's annual
23 refund claim authorized in s. 288.106(5).

24 (b) A bonus refund of up to \$2,500 shall be allowed to
25 any other eligible business as defined in paragraph (1)(e) for
26 each new Florida job created in a brownfield which is claimed
27 under an annual claim procedure similar to the annual refund
28 claim authorized in s. 288.106(5). The amount of the refund
29 shall be equal to 20 percent of the average annual wage for
30 the jobs created.~~There shall be allowed from the account a~~
31 ~~bonus refund of \$2,500 to any qualified target industry~~

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1 ~~business or other eligible business as defined in paragraph~~
2 ~~(1)(e) for each new Florida job created in a brownfield which~~
3 ~~is claimed on the qualified target industry business's annual~~
4 ~~refund claim authorized in s. 288.106(5) or other similar~~
5 ~~annual claim procedure for other eligible business as defined~~
6 ~~in paragraph (1)(e) and approved by the office as specified in~~
7 ~~the final order issued by the director.~~

8 (3) CRITERIA.--The minimum criteria for participation
9 in the brownfield redevelopment bonus refund are:

10 (b) The completion of a fixed capital investment of at
11 least \$2 million in mixed-use business activities, including
12 multiunit housing, commercial, retail, and industrial in
13 brownfield areas and which provides benefits to its employees
14 pay wages that are at least 80 percent of the average of all
15 private sector wages in the county in which the business is
16 located.

17 Section 3. Subsection (13) is added to section 376.80,
18 Florida Statutes, to read:

19 376.80 Brownfield program administration process.--

20 (13) Annually, any unencumbered funds remaining
21 undisbursed on or at the close of the fiscal year on June 30
22 from the Quick-Response Training Program, from brownfield
23 redevelopment bonus refunds, and from unencumbered,
24 undisbursed funds appropriated in the General Appropriations
25 Act for cleanup of state-owned lands shall be used for grants
26 to fund expenses relating to the assessment and remediation of
27 brownfield sites within areas designated pursuant to this
28 section for those jurisdictions that have United States
29 Environmental Protection Agency brownfield pilot projects
30 designated prior to July 1, 1997. Grants shall be distributed
31 to eligible pilot projects under this section on a pro rata

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1 basis in an amount not to exceed \$500,000 per pilot project,
2 provided that there is a total of at least \$100,000 to
3 disburse.

4 Section 4. This act shall take effect upon becoming a
5 law.

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7
8 ===== T I T L E A M E N D M E N T =====

9 And the title is amended as follows:

10 Remove: the entire title,

11

12 and insert:

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A bill to be entitled

14

An act relating to brownfield redevelopment;

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amending s. 288.106, F.S.; redefining the term

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"local financial support exemption option" with

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respect to the tax refund program; amending s.

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288.107, F.S.; revising the criteria for

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participation in the bonus refund program;

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revising the formula for calculating the

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refund; amending s. 376.80, F.S.; providing for

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certain unencumbered funds to be used for

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grants related to certain brownfield sites;

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providing an effective date.

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