

By Representative Allen

1                                   A bill to be entitled  
2           An act relating to brownfield redevelopment  
3           bonus refunds; amending s. 288.106, F.S.;  
4           providing an exception to a certain criterion  
5           for participating in a brownfields  
6           redevelopment bonus refund program by a  
7           qualified target industry business; amending s.  
8           288.107, F.S.; revising a criterion for  
9           participating in the brownfield redevelopment  
10          bonus refunds; providing an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14           Section 1. Paragraph (a) of subsection (4) of section  
15 288.106, Florida Statutes, is amended to read:

16           288.106 Tax refund program for qualified target  
17 industry businesses.--

18           (4) TAX REFUND AGREEMENT.--

19           (a) Each qualified target industry business must enter  
20 into a written agreement with the office which specifies, at a  
21 minimum:

22           1. The total number of full-time equivalent jobs in  
23 this state that will be dedicated to the project, the average  
24 wage of those jobs, the definitions that will apply for  
25 measuring the achievement of these terms during the pendency  
26 of the agreement, and a time schedule or plan for when such  
27 jobs will be in place and active in this state. This  
28 information must be the same as the information contained in  
29 the application submitted by the business under subsection  
30 (3).

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1           2. The maximum amount of tax refunds which the  
2 qualified target industry business is eligible to receive on  
3 the project and the maximum amount of a tax refund that the  
4 qualified target industry business is eligible to receive in  
5 each fiscal year.

6           3. That the office may review and verify the financial  
7 and personnel records of the qualified target industry  
8 business to ascertain whether that business is in compliance  
9 with this section.

10           4. The date after which, in each fiscal year, the  
11 qualified target industry business may file an annual claim  
12 under subsection (5).

13           5. That local financial support will be annually  
14 available and will be paid to the account. The director may  
15 not enter into a written agreement with a qualified target  
16 industry business if the local financial support resolution is  
17 not passed by the local governing authority within 90 days  
18 after he or she has issued the letter of certification under  
19 subsection (3). For purposes of satisfying the criteria for  
20 the brownfield redevelopment bonus refund under s. 288.107(3),  
21 local financial support otherwise required under this  
22 subparagraph is not required.

23           Section 2. Paragraph (b) of subsection (3) of section  
24 288.107, Florida Statutes, is amended to read:

25           288.107 Brownfield redevelopment bonus refunds.--

26           (3) CRITERIA.--The minimum criteria for participation  
27 in the brownfield redevelopment bonus refund are:

28           (b) The completion of a fixed capital investment of at  
29 least \$2 million in mixed-use business activities, including  
30 multiunit housing, commercial, retail, and industrial in  
31 brownfield areas and which pay wages that are at least 50 ~~80~~

1 percent of the average of all private sector wages in the  
2 county in which the business is located.  
3 Section 3. This act shall take effect upon becoming a  
4 law.

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7 HOUSE SUMMARY

8 Eliminates a local participation requirement for  
9 qualified targeted business participation in brownfields  
10 redevelopment bonus refunds and reduces from 80 percent  
11 to 50 percent the required threshold average annual pay  
12 requirement for participation in brownfields  
13 redevelopment bonus refunds.  
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