A bill to be entitled

An act relating to brownfield redevelopment; amending s. 288.106, F.S.; redefining the term "local financial support exemption option" with respect to the tax refund program; amending s. 288.107, F.S.; revising the criteria for participation in the bonus refund program; revising the formula for calculating the refund; amending s. 376.80, F.S.; providing for the use of certain unencumbered, undisbursed funds from the Quick-Response Training Program and brownfield redevelopment bonus refunds; providing for grants to designated areas; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (k) of subsection (1) of section 288.106, Florida Statutes, is amended to read:

288.106 Tax refund program for qualified target industry businesses.--

- (1) DEFINITIONS.--As used in this section:
- (k) "Local financial support exemption option" means the option to exercise an exemption from the local financial support requirement available to any applicant whose project is located in a <u>brownfield area or a</u> county with a population of 75,000 or fewer or a county with a population of 100,000 or fewer which is contiguous to a county with a population of 75,000 or fewer. Any applicant that exercises this option shall not be eligible for more than 80 percent of the total tax refunds allowed such applicant under this section.

Section 2. Paragraph (e) of subsection (1), subsection (2), and paragraph (b) of subsection (3) of section 288.107, Florida Statutes, are amended to read:

288.107 Brownfield redevelopment bonus refunds.--

- (1) DEFINITIONS.--As used in this section:
- (e) "Eligible business" means:

- $\underline{1.}$  A qualified target industry business as defined in s. 288.106(1)(o);or
- 2. A other business that can demonstrate a fixed capital investment of at least \$2 million in mixed-use business activities, including multiunit housing, commercial, retail, and industrial in brownfield areas and which provides benefits to its employees pays wages that are at least 80 percent of the average of all private sector wages in the county in which the business is located.
- (2) BROWNFIELD REDEVELOPMENT BONUS REFUND.--Bonus refunds shall be approved by the office as specified in the final order issued by the director and allowed from the account as follows:
- (a) A bonus refund of \$2,500 shall be allowed to any qualified target industry business as defined by s. 288.106 for each new Florida job created in a brownfield area which is claimed on the qualified target industry business's annual refund claim authorized in s. 288.106(5).
- (b) A bonus refund of up to \$2,500 shall be allowed to any other eligible business as defined in subparagraph (1)(e)2. for each new Florida job created in a brownfield which is claimed under an annual claim procedure similar to the annual refund claim authorized in s. 288.106(5). The amount of the refund shall be equal to 20 percent of the average annual wage for the jobs created. There shall be

allowed from the account a bonus refund of \$2,500 to any qualified target industry business or other eligible business as defined in paragraph (1)(e) for each new Florida job created in a brownfield which is claimed on the qualified target industry business's annual refund claim authorized in s. 288.106(5) or other similar annual claim procedure for other eligible business as defined in paragraph (1)(e) and approved by the office as specified in the final order issued by the director.

- (3) CRITERIA. -- The minimum criteria for participation in the brownfield redevelopment bonus refund are:
- (b) The completion of a fixed capital investment of at least \$2 million in mixed-use business activities, including multiunit housing, commercial, retail, and industrial in brownfield areas, by an eligible business applying for a refund under paragraph (2)(b) and which provides benefits to its employees pay wages that are at least 80 percent of the average of all private sector wages in the county in which the business is located.

Section 3. Subsection (13) is added to section 376.80, Florida Statutes, to read:

376.80 Brownfield program administration process.--

(13) Annually, any unencumbered funds remaining undisbursed on or at the close of the fiscal year on June 30, from the Quick-Response Training Program and from brownfield redevelopment bonus refunds shall be used for grants to fund expenses relating to the assessment and remediation of brownfield sites within areas designated pursuant to this section, for those jurisdictions that have United States Environmental Protection Agency brownfield pilot projects designated prior to July 1, 1997. Grants shall be distributed

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to eligible pilot projects under this section on a pro rata
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    basis in an amount not to exceed $500,000 per pilot project,
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    provided there is a total of at least $100,000 to disburse.
           Section 4. This act shall take effect upon becoming a
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    law.
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CODING: Words stricken are deletions; words underlined are additions.