

Amendment No. \_\_\_\_ (for drafter's use only)

|   | <u>Senate</u> | CHAMBER ACTION | <u>House</u> |
|---|---------------|----------------|--------------|
| 1 |               | .              |              |
| 2 |               | .              |              |
| 3 |               | .              |              |
| 4 |               | .              |              |

ORIGINAL STAMP BELOW

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

Representative(s) Allen offered the following:

**Amendment (with title amendment)**

On page 18, between lines 14 and 15

and insert:

Section 11. Paragraph (k) of subsection (1) of section 288.106, Florida Statutes, is amended to read:

288.106 Tax refund program for qualified target industry businesses.--

(1) DEFINITIONS.--As used in this section:

(k) "Local financial support exemption option" means the option to exercise an exemption from the local financial support requirement available to any applicant whose project is located in a brownfield area or a county with a population of 75,000 or fewer or a county with a population of 100,000 or fewer which is contiguous to a county with a population of 75,000 or fewer. Any applicant that exercises this option shall not be eligible for more than 80 percent of the total tax refunds allowed such applicant under this section.

Section 12. Paragraph (e) of subsection (1),

Amendment No. \_\_\_\_ (for drafter's use only)

1 subsection (2), and paragraph (b) of subsection (3) of section  
2 288.107, Florida Statutes, are amended to read:

3 288.107 Brownfield redevelopment bonus refunds.--

4 (1) DEFINITIONS.--As used in this section:

5 (e) "Eligible business" means:

6 1. A qualified target industry business as defined in  
7 s. 288.106(1)(o); or

8 2. A ~~other~~ business that can demonstrate a fixed  
9 capital investment of at least \$2 million in mixed-use  
10 business activities, including multiunit housing, commercial,  
11 retail, and industrial in brownfield areas and which provides  
12 ~~benefits to its employees pays wages that are at least 80~~  
13 ~~percent of the average of all private sector wages in the~~  
14 ~~county in which the business is located.~~

15 (2) BROWNFIELD REDEVELOPMENT BONUS REFUND.--Bonus  
16 refunds shall be approved by the office as specified in the  
17 final order issued by the director and allowed from the  
18 account as follows:

19 (a) A bonus refund of \$2,500 shall be allowed to any  
20 qualified target industry business as defined by s. 288.106  
21 for each new Florida job created in a brownfield area which is  
22 claimed on the qualified target industry business's annual  
23 refund claim authorized in s. 288.106(5).

24 (b) A bonus refund of up to \$2,500 shall be allowed to  
25 any other eligible business as defined in subparagraph  
26 (1)(e)2. for each new Florida job created in a brownfield  
27 which is claimed under an annual claim procedure similar to  
28 the annual refund claim authorized in s. 288.106(5). The  
29 amount of the refund shall be equal to 20 percent of the  
30 average annual wage for the jobs created.~~There shall be~~  
31 ~~allowed from the account a bonus refund of \$2,500 to any~~

Amendment No. \_\_\_\_ (for drafter's use only)

1 ~~qualified target industry business or other eligible business~~  
 2 ~~as defined in paragraph (1)(e) for each new Florida job~~  
 3 ~~created in a brownfield which is claimed on the qualified~~  
 4 ~~target industry business's annual refund claim authorized in~~  
 5 ~~s. 288.106(5) or other similar annual claim procedure for~~  
 6 ~~other eligible business as defined in paragraph (1)(e) and~~  
 7 ~~approved by the office as specified in the final order issued~~  
 8 ~~by the director.~~

9 (3) CRITERIA.--The minimum criteria for participation  
 10 in the brownfield redevelopment bonus refund are:

11 (b) The completion of a fixed capital investment of at  
 12 least \$2 million in mixed-use business activities, including  
 13 multiunit housing, commercial, retail, and industrial in  
 14 brownfield areas, by an eligible business applying for a  
 15 refund under paragraph (2)(b) and which provides benefits to  
 16 its employees pay wages that are at least 80 percent of the  
 17 average of all private sector wages in the county in which the  
 18 business is located.

19  
 20

21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 On page 2, line 5 after the semicolon

24

25 insert:

26 amending s. 288.106, F.S.; redefining the term  
 27 "local financial support exemption option" with  
 28 respect to the tax refund program; amending s.  
 29 288.107, F.S.; revising the criteria for  
 30 participation in the bonus refund program;  
 31 revising the formula for calculating the

Amendment No. \_\_\_\_ (for drafter's use only)

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28
- 29
- 30
- 31

refund;