

Amendment No. 1 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

11 The Committee on Insurance offered the following:

13 **Amendment (with title amendment)**

14 On page 4, lines 7 through 21,
15 remove: all of said lines

17 and insert:

18 624.84 Review ~~and stay~~ of action.--Review under s.
19 120.57 of an order placing an insurer in administrative
20 supervision does not operate as an automatic stay of the
21 order. During the period of supervision, the insurer may
22 contest an action taken or proposed to be taken by the
23 supervisor, specifying the manner wherein the action
24 complained of would not result in improving the condition of
25 the insurer.Such and the request shall not stay the action
26 specified pending reconsideration of the action by the
27 department. If upon reconsideration the action of the
28 department is upheld, the stay shall be lifted.Denial of the
29 insurer's request upon reconsideration entitles the insurer to
30 request a proceeding under ss. 120.569 and 120.57. Such
31 proceeding shall not operate as a stay of the action.

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1 ===== T I T L E A M E N D M E N T =====
2 And the title is amended as follows:
3 On page 1, lines 12 through 14,
4 remove: all of said lines
5
6 and insert: automatic stay of such orders; amending s.
7 641.26,
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