

hbd-08

Bill No. CS/HB 1373

Amendment No. 2 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Representative(s) Brown offered the following:

Amendment (with title amendment)

On page 4, between lines 25 & 26, of the bill

insert:

Section 5. Effective retroactively to January 1, 2002, subsection (5) is added to section 625.041, Florida Statutes, to read:

625.041 Liabilities, in general.--In any determination of the financial condition of an insurer, liabilities to be charged against its assets shall include:

(5) Any insurer in this state that writes workers' compensation insurance shall accrue a liability on its financial statements for all Special Disability Trust Fund assessments which are due within the current calendar year. In addition, such insurers shall also disclose in the notes to the financial statements required to be filed pursuant to s. 624.424 an estimate of future Special Disability Trust Fund assessments, if such assessments are likely to occur and can be estimated with reasonable certainty.

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 1, line 14, after the semicolon,

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5 insert:

6 amending s. 625.041, F.S.; revising the
7 liabilities a workers' compensation insurer
8 must include on its financial statements;

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