A bill to be entitled

An act relating to water management district minority and woman-owned business contracting; amending s. 373.607, F.S.; authorizing the South Florida Water Management District to provide financial incentives to prime contractors who increase participation of minority and woman-owned businesses as subcontractors; providing a definition; providing for contract criteria; providing an appropriation; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 373.607, Florida Statutes, is amended to read:

373.607 Minority business enterprise procurement goals; implementation of recommendations.--

2.2

(1) Each water management district, as created in this chapter, may implement the recommendations from any study conducted pursuant to chapter 91-162, Laws of Florida, to achieve minority business enterprise procurement goals.

(2) To assist the South Florida Water Management
District in increasing participation of locally owned minority
and woman-owned businesses at the subcontractor level, the
South Florida Water Management District is authorized to
provide financial incentives to prime contractors who
successfully increase the utilization of such businesses under
their contracts. For purposes of this section, "locally owned"
means businesses owned, located, and operated in an area
geographically close to where the work pursuant to the

contract will be performed. Such financial incentives shall be 1 2 payable to the prime contractor only upon successful 3 completion of the contract and after meeting criteria established by the South Florida Water Management District 4 documenting that minority and woman-owned business 5 6 participation in such contract was increased as a result of 7 greater efforts and involvement by the prime contractor to 8 obtain such participation. The South Florida Water Management 9 District may develop specific criteria and guidelines for each 10 contract. 11 Section 2. There is hereby appropriated the sum of \$2 million dollars from the General Revenue Fund to the South 12 13 Florida Water Management District to implement provisions of 14 this act. 15 Section 3. This act shall take effect July 1, 2002. 16 17 18 HOUSE SUMMARY 19 Authorizes the South Florida Water Management District to provide financial incentives for contractors utilizing 20 provide financial incentives for contractors utilizing locally owned minority and woman-owned businesses as subcontractors. Defines "locally owned." Authorizes the water management district to develop criteria for documenting increased contract participation by such subcontractors. Provides an appropriation. 21 22 23 24 25 26 27 28 29 30 31