

By Representative Greenstein

1 A bill to be entitled
2 An act relating to trust funds; creating s.
3 24.1127, F.S.; creating the Video Lottery
4 Administrative Trust Fund within the Department
5 of the Lottery; providing for source of moneys
6 and purposes; providing for annual carryforward
7 of funds; providing for future review and
8 termination or re-creation of the trust fund;
9 providing a contingent effective date.

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Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 24.1127, Florida Statutes, is created to read:

24.1127 Video Lottery Administrative Trust Fund.--

(1) The Video Lottery Administrative Trust Fund is hereby created, to be administered by the Department of the Lottery. Funds shall be credited to and distributed from the trust fund as provided in s. 24.1121, to be used for the purposes specified in that section.

(2) Notwithstanding the provisions of s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the year and shall be available for carrying out the purposes of the trust fund.

(3) Pursuant to the provisions of s. 19(f)(2), Art. III of the State Constitution, the trust fund shall, unless terminated sooner, be terminated on July 1, 2006. However, prior to its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

