HOUSE AMENDMENT 565-214AX-02 Bill No. HB 1573 Amendment No. \_\_\_\_ (for drafter's use only) CHAMBER ACTION Senate House 1 2 3 4 5 ORIGINAL STAMP BELOW 6 7 8 9 10 Representative(s) Fasano and Goodlette offered the following: 11 12 13 Amendment to Amendment (293287) (with title amendment) On page 4, lines 12-13, of the amendment, 14 remove: all of said lines 15 16 17 and insert: Section 4. (1) Subsection (8) is added to section 18 19 550.09515, Florida Statutes, to read: 20 550.09515 Thoroughbred horse taxes; abandoned interest in a permit for nonpayment of taxes.--21 22 (8) If a thoroughbred permitholder fails to operate all performances on its 2001-2002 license, failure to pay tax 23 24 on handle for a full schedule of live races for those performances in the 2001-2002 fiscal year does not constitute 25 failure to pay taxes on handle for a full schedule of live 26 races in a fiscal year for the purposes of subsection (3). 27 28 This subsection may not be construed as forgiving a 29 thoroughbred permitholder from paying taxes on performances 30 conducted at its facility pursuant to its 2001-2002 license 31 other than for failure to operate all performances on its 1 File original & 9 copies hbd0005 03/14/02 09:41 am

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2001-2002 license. 1 This section shall take effect upon becoming a law 2 (2) 3 and apply retroactively to any thoroughbred permitholder that 4 obtained a license for the 2001-2002 racing season. 5 Section 5. (1) Subsections (6) and (7) are added to 6 section 550.5251, Florida Statutes, to read: 7 550.5251 Florida thoroughbred racing; certain permits; 8 operating days .--9 (6) Notwithstanding the provisions of subsection (2), 10 a thoroughbred permitholder who fails to operate all performances on its 2001-2002 license does not lose its right 11 12 to retain its permit. Such thoroughbred permitholder is eligible for issuance of an annual license pursuant to s. 13 550.0115 for subsequent thoroughbred racing seasons. The 14 15 division shall take no disciplinary action against such thoroughbred permitholder for failure to operate all licensed 16 17 performances for the 2001-2002 license pursuant to this section or s. 550.01215. This section may not be interpreted 18 to prohibit the division from taking disciplinary action 19 against a thoroughbred permitholder for failure to pay taxes 20 on performances operated pursuant to its 2001-2002 license. 21 (7) A thoroughbred permitholder shall file an 22 amendment with the division no later than May 31, 2002, that 23 24 indicates that it will not be able to operate the performances scheduled on its 2002-2003 license without imposition of any 25 penalty for failure to operate all licensed performances 26 27 provided in this chapter. This section shall take effect upon becoming a law 28 (2) 29 and apply retroactively to any thoroughbred permitholder that 30 obtained a license for the 2001-2002 racing season. 31 Section 6. Except as otherwise provided herein, this 2

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HOUSE AMENDMENT
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                                                    Bill No. <u>HB 1573</u>
    Amendment No. ____ (for drafter's use only)
    act shall take effect upon becoming a law.
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    =========== T I T L E
                                  A M E N D M E N T =========
 5
    And the title is amended as follows:
           On page 5, line 1, of the amendment,
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 7
    remove: all of said line
 8
 9
    and insert:
10
           amending s. 550.09515, F.S.; revising
           provisions governing the payment of
11
12
           thoroughbred horse taxes; amending s. 550.5251,
           F.S.; revising provisions governing
13
           thoroughbred racing permits; providing for
14
           retroactive application; providing effective
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           dates.
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