

Bill No. CS for SB 1618

Amendment No. Barcode 983906

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Saunders moved the following amendment:

Senate Amendment

On page 4, line 14, through
page 5, line 13, delete those lines

and insert:

(c) Any recipient who does not complete an appropriate program of studies, or who does not become licensed, who does not accept employment as a nurse at an approved health care facility, or who does not complete 12 months of approved employment for each year of scholarship assistance received shall repay to the Department of Health, on a schedule to be determined by the department, the entire amount of the scholarship plus 18 percent interest accruing from the date of the scholarship payment. Moneys repaid shall be deposited into the Nursing Student Loan Forgiveness Trust Fund established in s. 240.4075. However, the department may provide additional time for repayment if the department finds that circumstances beyond the control of the recipient caused or contributed to the default.

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1 ~~(d) Any recipient who does not accept employment as a~~
2 ~~nurse at an approved health care facility or who does not~~
3 ~~complete 12 months of approved employment for each year of~~
4 ~~scholarship assistance received shall repay to the Department~~
5 ~~of Health an amount equal to two times the entire amount of~~
6 ~~the scholarship plus interest accruing from the date of the~~
7 ~~scholarship payment at the maximum allowable interest rate~~
8 ~~permitted by law. Repayment shall be made within 1 year of~~
9 ~~notice that the recipient is considered to be in default.~~
10 ~~However, the department may provide additional time for~~
11 ~~repayment if the department finds that circumstances beyond~~
12 ~~the control of the recipient caused or contributed to the~~
13 ~~default.~~

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