

By Representative Davis

1 A bill to be entitled
2 An act relating to trust funds; creating the
3 Entertainment Industry Financial Incentive
4 Trust Fund; providing for sources of funds and
5 purposes; providing for future review and
6 termination or re-creation of the fund;
7 providing a contingent effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. (1) The Entertainment Industry Financial
12 Incentive Trust Fund is created within the Office of Tourism,
13 Trade, and Economic Development. Moneys credited to the fund
14 shall be those appropriated to make incentive reimbursements
15 under the entertainment industry financial incentive program
16 created in s. 288.1254.

17 (2) In accordance with Section 19(f)(2), Article III
18 of the State Constitution, the trust fund must, unless
19 terminated sooner, be terminated on July 1, 2006. Before its
20 scheduled termination, the trust fund must be reviewed as
21 provided in section 215.3206(1) and (2), Florida Statutes.

22 Section 2. This act shall take effect July 1, 2002, if
23 House Bill _____ or similar legislation is adopted in the same
24 legislative session or an extension thereof and becomes a law.

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27 LEGISLATIVE SUMMARY

28
29 Creates an Entertainment Industry Financial Incentive
30 Trust Fund as a repository for appropriations from which
31 the Office of Tourism, Trade, and Economic Development
 will make incentive reimbursements to motion picture and
 television producers and to providers of certain
 production services for expenditures in this state.