

STORAGE NAME: h1697.gga.doc
DATE: February 15, 2002

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS COMMITTEE
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1697 (PCB GGA 02-10)
RELATING TO: Working Capital Trust Fund
SPONSOR(S): General Government Appropriations and Representative Dockery

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 11 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
-

I. SUMMARY:

This legislation re-creates the Working Capital Trust Fund, FLAIR number 72-2-792, without modification, effective November 4, 2004. The Working Capital Trust Fund is administered by the Department of the Management Services.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 216.272, F.S., creates the trust fund and provides the purpose and revenue source.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Working Capital Trust Fund provides funding for the operation of a data processing center within the Department of Management Service. The Department provides data processing services to other state agencies and entities.

For the 2001-2002 fiscal year, the Legislature appropriated \$21,764,973 from this trust fund.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The primary funding source for the Working Capital Trust Fund are through sales of data processing services. Total receipts from this source in the 2000-2001 fiscal year were \$11,478,116. Agency estimates for the 2001-2002 fiscal year and the 2002-2003 fiscal year are \$21,000,000 and \$19,200,000, respectively.

Other sources of funding are derived through interest earnings and transfers. Total receipts from interest earnings in the 2000-2001 fiscal year were \$66,856. Agency estimates for the 2001-2002 fiscal year and the 2002-2003 fiscal year are \$55,000 and \$50,000, respectively. Total receipts from transfers in the 2000-2001 fiscal year were \$221,926. Total receipts for the 2000-2001 fiscal year were \$11,766,898. Agency estimates for the 2001-2002 fiscal year and the 2002-2003 fiscal year are \$21,055,000 and \$19,250,000, respectively.

STORAGE NAME: h1697.gga.doc

DATE: February 15, 2002

PAGE: 2

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Kristin Bruner

Lynn Dixon

Marsha Belcher