

Bill No. CS for SB 1706

Amendment No.      Barcode 682364

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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11 Senator Carlton moved the following amendment:

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13 **Senate Amendment (with title amendment)**

14 On page 1, lines 27-31, delete those lines

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16 and insert:

17 (1) The board shall require, by rule, each licensee  
 18 performing audit services to undergo a peer review at least  
 19 once every 3 years as a condition of license renewal. The peer  
 20 review must be conducted in a manner prescribed by the board.  
 21 A satisfactory result for a peer review means that the firm  
 22 performing audit services has undergone the

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25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 On page 1, lines 4-17, delete those lines

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29 and insert:

30 Accountancy to require, by rule, licensees  
 31 performing audit services to undergo periodic

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1 peer review as a condition of license renewal;  
 2 providing requirements for the rules governing  
 3 peer review; providing immunity from liability  
 4 for any action taken in good faith by a  
 5 certified public accountant as a member of a  
 6 review committee; providing immunity from  
 7 liability for a certified public accountant or  
 8 other individual who performs administrative  
 9 services for a review committee in good faith,  
 10 without malice, and on the basis of facts  
 11 reasonably known to exist; amending s. 473.323,  
 12 F.S.; authorizing the board to take  
 13 disciplinary action against a licensee  
 14 performing audit services who

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