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DATE: February 15, 2002

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION & ECONOMIC DEVELOPMENT COMMITTEE
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1731 (PCB TEDA 02-25)
RELATING TO: Fuel Tax Collection Trust Fund
SPONSOR(S): Transportation and Economic Development Appropriation and Rep. Johnson
TIED BILL(S):

ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATION YEAS 14 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
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I. SUMMARY:

This legislation re-creates the Fuel Tax Collection Trust Fund, FLAIR number 76-2-319, without modification, effective upon becoming a law. The Fuel Tax Collection Trust Fund is administered by the Department of Highway Safety and Motor Vehicles.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

The Fuel Tax Collection Trust Fund was re-created by chapter 98-237, Laws of Florida.

Section 206.01, F.S., establishes the purpose of the Fuel Tax Collection Trust Fund.

Section 207.026, F.S., designates the fees and taxes the Fuel Tax Collection Trust Fund collects.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Fuel Tax Collection Trust Fund was created to provide for a revolving fund for all moneys derived from the taxes and fees imposed by chapter 207, F.S.

In the 2001-2002 fiscal year, the Legislature appropriated \$3,629,403 from this trust fund.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The primary funding source for the Fuel Tax Collection Trust Fund are International Fuel Tax Agreement (IFTA) taxes. Total receipts for the 2000-2001 fiscal year were \$45,387,284. Agency estimates for the 2001-2002 fiscal year and the 2002-2003 fiscal year are \$45,279,733 and \$45,737,441, respectively.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

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III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATION:

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