Florida House of Representatives - 2002

HB 1749

By the Committee on Transportation & Economic Development Appropriations and Representative Johnson

1	A bill to be entitled
2	An act relating to trust funds; re-creating the
3	Working Capital Trust Fund within the
4	Department of Highway Safety and Motor Vehicles
5	without modification; carrying forward current
б	balances and continuing current sources and
7	uses thereof; providing an effective date.
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9	WHEREAS, the Legislature wishes to extend the life of
10	the Working Capital Trust Fund within the Department of
11	Highway Safety and Motor Vehicles, which is otherwise
12	scheduled to be terminated pursuant to constitutional mandate,
13	and
14	WHEREAS, the Legislature has reviewed the trust fund
15	before its scheduled termination date and has found that it
16	continues to meet an important public purpose, and
17	WHEREAS, the Legislature has found that existing public
18	policy concerning the trust fund sets adequate parameters for
19	its use, NOW, THEREFORE,
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21	Be It Enacted by the Legislature of the State of Florida:
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23	Section 1. (1) The Working Capital Trust Fund within
24	the Department of Highway Safety and Motor Vehicles, FLAIR
25	number 76-2-792, which is to be terminated pursuant to Section
26	19(f), Article III of the State Constitution on November 4,
27	2004, is re-created.
28	(2) All current balances of the trust fund are carried
29	forward, and all current sources and uses of the trust fund
30	are continued.
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CODING:Words stricken are deletions; words <u>underlined</u> are additions.

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1	Section 2. This act shall take effect November 4,
2	2004.
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5	SENATE SUMMARY
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7	Re-creates the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles.
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