

By Senator Laurent

17-1629-02

See HB

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A bill to be entitled

An act relating to trust funds; creating s. 570.209, F.S.; creating the Rural Lands Program Trust Fund within the Department of Agriculture and Consumer Services; providing for sources of funds and purposes; providing for annual carryforward of funds; providing for future review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 570.209, Florida Statutes, is created to read:

570.209 Rural Lands Program Trust Fund of the Department of Agriculture and Consumer Services.--

(1) There is created a Rural Lands Program Trust Fund within the Department of Agriculture and Consumer Services. The purpose of the trust fund is to receive funds pursuant to s. 201.15(1)(c) to pay debt service on bonds issued pursuant to s. 215.619.

(2) Notwithstanding the provisions of s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the year and shall be available for carrying out the purposes of the trust fund.

(3) Pursuant to the provisions of s. 19(f)(2), Art. III of the State Constitution, the trust fund shall, unless terminated sooner, be terminated on July 1, 2006. Prior to its

1 scheduled termination, the trust fund shall be reviewed as
2 provided in s. 215.3206(1) and (2).

3 Section 2. This act shall take effect July 1, 2002, if
4 Senate Bill or similar legislation is adopted in the same
5 legislative session or an extension thereof and becomes law.

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8 LEGISLATIVE SUMMARY

9
10 Creates the Rural Lands Program Trust Fund within the
11 Department of Agriculture and Consumer Services. Provides
12 for sources of funds and purposes. Provides for annual
13 carryforward of funds. Provides for future review and
14 termination or re-creation of the trust fund.
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