

Bill No. SB 1794

Amendment No. Barcode 112540

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Silver moved the following amendment:

Senate Amendment (with title amendment)

On page 2, between lines 13 and 14,

insert:

Section 2. Subsection (9) is added to section 290.007, Florida Statutes, to read:

290.007 State incentives available in enterprise zones.--The following incentives are provided by the state to encourage the revitalization of enterprise zones:

(9)(a) Notwithstanding any law to the contrary, a target industry business, as defined in s. 288.106 which relocates within the same county into an enterprise zone as a fee simple owner or as a tenant with a minimum initial term of 10 years is a "qualified target industry business" and a "new business" as those terms are defined in s. 288.106 and is eligible for the tax refund program for qualified target industry businesses provided under s. 288.106 if:

1. The target industry business creates a minimum of 500 jobs, as defined in s. 288.106, in the enterprise zone

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1 within 3 years after the date the business is certified as a
2 qualified target industry business; and

3 2. Each job created in the enterprise zone by the
4 business is a net new job.

5 (b) Not more than one target industry business within
6 the county may participate in the tax-refund program for
7 qualified target industry businesses at any one time. In
8 reviewing and evaluating applications for approval under this
9 subsection, the Office of Tourism, Trade, and Economic
10 Development shall consider, in the following order of
11 priority, how the state's resources are leveraged, as
12 applicable, in federal empowerment zones, federal enterprise
13 communities, and Front Porch Florida Communities.

14
15 (Redesignate subsequent sections.)

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17
18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 On page 1, line 7, after the semicolon,

21
22 insert:

23 amending s. 290.007, F.S.; providing for a
24 target industry business that relocates into an
25 enterprize zone to be eligible for certain
26 tax-refund programs; providing requirements for
27 eligibility; providing that no more than one
28 business is eligible at any one time;