Bill No. CS/HB 1839, 1st Eng.

Amendment No. ____ Barcode 314488

	CHAMBER ACTION
ĺ	Senate • House
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11	Senator Constantine moved the following amendment to amendment
12	(323378):
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14	Senate Amendment (with title amendment)
15	On page 66, between lines 23 and 24,
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17	insert:
18	Section 58. Paragraph (n) of subsection (2) and
19	subsection (4) of section 348.754, Florida Statutes, are
20	amended, and subsection (6) is added to that section, to read:
21	348.754 Purposes and powers
22	(2) The authority is hereby granted, and shall have
23	and may exercise all powers necessary, appurtenant, convenient
24	or incidental to the carrying out of the aforesaid purposes,
25	including, but without being limited to, the following rights
26	and powers:
27	(n) With the consent of the county within whose
28	jurisdiction the following activities occur, the authority
29	shall have the right to construct, operate, and maintain
30	roads, bridges, avenues of access, thoroughfares, and
31	boulevards outside the jurisdictional boundaries of Orange

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29 30 County, together with the right to construct, repair, replace, operate, install, and maintain electronic toll payment systems thereon, with all necessary and incidental powers to accomplish the foregoing. County consent shall constitute approval by the governing body of the affected county at the conclusion of a public hearing to consider this action.

- (4) Anything in this part to the contrary notwithstanding, acquisition of right-of-way for a project of the authority which is within the boundaries of any municipality in Orange County shall not be begun unless and until the route of said project within said municipality has been given prior approval by the governing body of said municipality at the conclusion of a public hearing to consider this action.
- (6) After July 1, 2002, the authority may not approve any acquisition of right-of-way or construction of any new additions, extensions, or appurtenant facilities without prior legislative authorization if the new additions, extensions, or appurtenant facilities are proposed to be located within the Wekiva River Protection Area designated in s. 369.303(9) or within the Green Swamp Area of Critical Concern designated in s. 380.0551.

Section 59. Section 348.7543, Florida Statutes, is amended to read:

348.7543 Improvements, bond financing authority for. -- Pursuant to s. 11(f), Art. VII of the State Constitution, the Legislature hereby approves for bond financing by the Orlando-Orange County Expressway Authority improvements to toll collection facilities, interchanges to the legislatively approved expressway system, and any other 31 | facility appurtenant, necessary, or incidental to the approved

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system. Subject to terms and conditions of applicable revenue bond resolutions and covenants, such costs financing may be financed in whole or in part by revenue bonds issued pursuant to s. 348.755(1)(a) or (b) whether currently issued or—issued in the future, or by a combination of such bonds. Section 60. Section 348.7544, Florida Statutes, is amended to read: 348.7544 Northwest Beltway Part A, construction authorized; financing. -- Notwithstanding s. 338.2275, the Orlando-Orange County Expressway Authority is hereby authorized to construct, finance, operate, own, and maintain that portion of the Western Beltway known as the Northwest Beltway Part A, extending from Florida's Turnpike near Ocoee north to U.S. 441 near Apopka, as part of the authority's 20-year capital projects plan. This project may be financed with any funds available to the authority for such purpose or revenue bonds issued by the Division of Bond Finance of the State Board of Administration on behalf of the authority pursuant to s. 11, Art. VII of the State Constitution and the State Bond Act, ss. 215.57-215.83. This project may be refinanced with bonds issued by the authority pursuant to s. 348.755(1)(d). The Orlando-Orange County Expressway Authority may not act in any capacity to design, finance, acquire, or construct any new extension, addition, or appurtenant facilities to the Northwest Beltway, Part A, extending northeasterly of its current terminus at U.S. 441 near Apopka without prior legislative approval. Section 61. Section 348.7545, Florida Statutes, is amended to read:

348.7545 Western Beltway Part C, construction

31 | authorized; financing.--Notwithstanding s. 338.2275, the

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29 30 Orlando-Orange County Expressway Authority is authorized to exercise its condemnation powers, construct, finance, operate, own, and maintain that portion of the Western Beltway known as the Western Beltway Part C, extending from Florida's Turnpike near Ocoee in Orange County southerly through Orange and Osceola Counties to an interchange with I-4 near the Osceola-Polk County line, as part of the authority's 20-year capital projects plan. This project may be financed with any funds available to the authority for such purpose or revenue bonds issued by the Division of Bond Finance of the State Board of Administration on behalf of the authority pursuant to s. 11, Art. VII of the State Constitution and the State Bond Act, ss. 215.57-215.83. This project may be refinanced with bonds issued by the authority pursuant to s. 348.755(1)(d).

Section 62. Subsection (1) of section 348.755, Florida Statutes, is amended to read:

348.755 Bonds of the authority.--

- (1)(a) Bonds may be issued on behalf of the authority pursuant to the State Bond Act.
- (b) Alternatively, the authority may issue its own bonds pursuant to this part at such times and in such principal amount as, in the opinion of the authority, is necessary to provide sufficient moneys for achieving its purposes; however, such bonds may not pledge the full faith and credit of the state. Bonds issued by the authority pursuant to this paragraph or paragraph (a) The bonds of the authority issued pursuant to the provisions of this part, whether on original issuance or on refunding, shall be authorized by resolution of the members thereof and may be either term or serial bonds, shall bear such date or dates, 31 mature at such time or times, not exceeding 40 years from

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their respective dates, bear interest at such rate or rates, payable semiannually, be in such denominations, be in such form, either coupon or fully registered, shall carry such registration, exchangeability and interchangeability privileges, be payable in such medium of payment and at such place or places, be subject to such terms of redemption and be entitled to such priorities on the revenues, rates, fees, rentals or other charges or receipts of the authority including the Orange County gasoline tax funds received by the authority pursuant to the terms of any lease-purchase agreement between the authority and the department, as such resolution or any resolution subsequent thereto may provide. The bonds shall be executed either by manual or facsimile signature by such officers as the authority shall determine, provided that such bonds shall bear at least one signature which is manually executed thereon, and the coupons attached to such bonds shall bear the facsimile signature or signatures of such officer or officers as shall be designated by the authority and shall have the seal of the authority affixed, imprinted, reproduced or lithographed thereon, all as may be prescribed in such resolution or resolutions.

(c)(b) Said Bonds issued pursuant to paragraph (a) or paragraph (b)shall be sold at public sale in the same manner provided by the State Bond Act. However, if the authority shall, by official action at a public meeting, determine that a negotiated sale of such the bonds is in the best interest of the authority, the authority may negotiate the for sale of such the bonds with the underwriter or underwriters designated by the authority and the Division of Bond Finance of the State Board of Administration with respect to bonds issued pursuant to paragraph (a) or solely the authority with respect to bonds

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issued pursuant to paragraph (b). The authority's determination to negotiate the sale of such bonds may be based, in part, upon the written advice of the authority's financial advisor. Pending the preparation of definitive bonds, interim certificates may be issued to the purchaser or purchasers of such bonds and may contain such terms and conditions as the authority may determine.

(d) The authority may issue bonds pursuant to paragraph (b) to refund any bonds previously issued regardless of whether the bonds being refunded were issued by the authority pursuant to this chapter or on behalf of the authority pursuant to the State Bond Act.

Section 63. Section 348.765, Florida Statutes, is amended to read:

348.765 This part complete and additional authority.--

(1) The powers conferred by this part shall be in addition and supplemental to the existing powers of said board and the department, and this part shall not be construed as repealing any of the provisions, of any other law, general, special or local, but to supersede such other laws in the exercise of the powers provided in this part, and to provide a complete method for the exercise of the powers granted in this part. The extension and improvement of said Orlando-Orange County Expressway System, and the issuance of bonds hereunder to finance all or part of the cost thereof, may be accomplished upon compliance with the provisions of this part without regard to or necessity for compliance with the provisions, limitations, or restrictions contained in any other general, special or local law, including, but not limited to, s. 215.821, and no approval of any bonds issued 31 under this part by the qualified electors or qualified

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electors who are freeholders in the state or in said County of Orange, or in said City of Orlando, or in any other political subdivision of the state, shall be required for the issuance of such bonds pursuant to this part.

(2) This part shall not be deemed to repeal, rescind, or modify any other law or laws relating to said State Board of Administration, said Department of Transportation, or the

8 Division of Bond Finance of the State Board of Administration, 9 but shall be deemed to and shall supersede such other law or 10 laws as are inconsistent with the provisions of this part.

laws as are inconsistent with the provisions of this part, including, but not limited to, s. 215.821.

(Redesignate subsequent sections.)

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On page 77, line 12, after the semicolon

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insert:

amending s. 348.754, F.S.; providing that certain activities of an expressway authority may be approved by the governing body of the affected county at the conclusion of a public hearing on the matter; restricting certain activities affecting the Wekiva River or Green Swamp Area by the Orlando-Orange County Expressway Authority; amending s. 348.7543, F.S.; specifying the revenue bonds that may be used to finance certain improvements to the Orlando-Orange County Expressway Authority;

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amending s. 348.7544, F.S.; authorizing the authority to refinance the Northwest Beltway Part A; prohibiting the authority from financing or constructing new facilities to the Northwest Beltway Part A without prior legislative approval unless on behalf of the Department of Transportation; amending s. 348.7545, F.S.; authorizing the authority to refinance the Western Beltway Part C; amending s. 348.755, F.S.; prescribing additional authority to issue bonds by or on behalf of the authority; prescribing a condition on issuance of bonds by the authority; amending s. 348.765, F.S.; restating the authority's exemption from certain provisions relating to issuance of bonds by state agencies;