

Amendment No. 1 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

11 Representative(s) Lynn offered the following:

13 **Amendment (with title amendment)**

14 On page 9, lines 3-18,  
15 remove: all of said lines

17 and insert: funds pursuant to s. 212.08(5)(j), or eminent  
18 scholars program must be deposited into the trust fund and  
19 invested pursuant to s. 18.125 until the Board of Regents  
20 allocates the funds to universities to match private  
21 donations. Notwithstanding s. 216.301 and pursuant to s.  
22 216.351, any undisbursed balance remaining in the trust fund  
23 and interest income accruing to the portion of the trust fund  
24 which is not matched and distributed to universities must  
25 remain in the trust fund and be used to increase the total  
26 funds available for challenge grants. Funds deposited to the  
27 trust fund for the sales tax exemption matching program  
28 authorized in s.212.08(5)(j), and interest earnings thereon,  
29 shall be maintained in a separate account within the Trust  
30 Fund for Major Gifts, and may be used only to match qualified  
31 sales tax exemptions that a certified business designates for

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1 use by state universities and community colleges to support  
2 research and development projects requested by the certified  
3 business. The Board of Regents may authorize any  
4  
5

6 ===== T I T L E A M E N D M E N T =====

7 And the title is amended as follows:

8 On page 1, lines 30 through page 2, lines 2,+  
9 remove: all of said lines

10

11 and insert:

12 tax exemptions that a certified business  
13 designates for use by state universities and  
14 community colleges to support research and  
15 development projects requested by the certified  
16 business pursuant to s. 212.08(5)(j), F.S. ;  
17 providing an appropriation for commission  
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