

By the Committee on Workforce & Technical Skills and
Representative Andrews

1 A bill to be entitled
2 An act relating to economic development;
3 creating the Commission on Intellectual Capital
4 and Leading Edge Business Development;
5 providing for membership; providing purposes
6 and goals; requiring an annual report to the
7 Legislature; providing for staff and
8 administrative support; providing an effective
9 date.

10
11 Be It Enacted by the Legislature of the State of Florida:

12
13 Section 1. Commission on Intellectual Capital and
14 Leading Edge Business Development.--

15 (1) There is created the Commission on Intellectual
16 Capital and Leading Edge Business Development. The commission
17 shall be administratively housed within the Office of
18 Legislative Services; however, the commission shall not be
19 subject to the control, supervision, or direction of the
20 Office of Legislative Services, except for the purpose of
21 ensuring that the commission is staffed pursuant to this
22 section.

23 (2)(a) Members of the commission shall consist of the
24 following persons:

25 1. The chair of the Board of Education or the chair's
26 designee.

27 2. The chair of the Council for Education Policy
28 Research and Improvement or the chair's designee.

29 3. The chair of Enterprise Florida, Inc., or the
30 chair's designee.

31

1 4. The chair of Workforce Florida, Inc., or the
2 chair's designee.

3 5. Seven members who are chief executive officers of
4 existing companies or heads of former companies known for new
5 initiatives, one of whom is appointed by the Governor, three
6 of whom are appointed by the President of the Senate, and
7 three of whom are appointed by the Speaker of the House of
8 Representatives.

9 6. Seven members who are heads of existing venture
10 capital companies, one of whom is appointed by the Governor,
11 three of whom are appointed by the President of the Senate,
12 and three of whom are appointed by the Speaker of the House of
13 Representatives.

14 (b) All commission members shall be appointed no later
15 than October 1, 2002.

16 (c) The commission shall meet at least twice a year.

17 (d) The commission may create and dissolve advisory
18 committees, working groups, and task forces as necessary to
19 carry out the duties and responsibilities of the commission.
20 Such advisory committees, working groups, and task forces may
21 consist of commission members and other persons with knowledge
22 and expertise related to the committee, group, or task force
23 created.

24 (3) The purposes of the commission shall be to foster
25 and facilitate research and the enhancement of intellectual
26 capital, the promotion of product development and
27 commercialization, and the creation of new companies and
28 expansion of existing companies located within this state to
29 the fullest extent possible. The emphasis for accountability
30 purposes shall be on the creation of jobs at or above 200
31 percent of the mean income of the counties. An additional

1 goal is to ensure that state and local entities responsible
2 for creating or facilitating the creation of jobs receive, in
3 a timely manner, reliable and valid information from state and
4 local entities responsible for research and policy that will
5 foster and enhance growth in jobs at or above 200 percent of
6 the mean income. The commission shall also address the
7 following, and all related, issues:

8 (a) Targeting industrial development in areas of
9 particular promise for Florida.

10 (b) Facilitating the collaboration among state
11 universities, state agencies, and the private sector for
12 conducting research and accelerating the transfer and
13 commercialization of technology and intellectual products into
14 the private sector.

15 (c) Recommending to the Legislature and the State
16 Board of Education funding initiatives to enhance the number
17 of graduates who would enter high-wage sector-strategy jobs
18 and to provide action-oriented programs that enhance
19 university-based or university-affiliated scientific and
20 technical research in areas with the potential to create
21 top-tiered employment in Florida's economy, recruit
22 outstanding university research faculty who have demonstrated
23 expertise and excellence in research, and develop world-class
24 research facilities.

25 (d) Developing new strategies for Florida's businesses
26 and universities to ensure that appropriate business,
27 financial, and technical assistance is available in the early,
28 high-risk stages of development.

29 (e) Identifying opportunities and mobilizing state
30 efforts to establish government-supported and
31 private-sector-supported research labs.

1 (f) Identifying and reporting to the Commissioner of
2 Education specific academic and vocational training programs
3 that produce the skilled workforce necessary for targeted
4 industries.

5 (g) Building strong and long-term partnerships among
6 worldwide industries, Florida's universities, and career and
7 technical training programs so that all are strengthened.

8 (h) Developing incentive mechanisms and performance
9 measures for the activities by universities, career and
10 technical training programs, and other government programs
11 that support technology-based industry.

12 (i) Coordinating commission efforts with Enterprise
13 Florida, Inc., Workforce Florida, Inc., the Agency for
14 Workforce Innovation, the State Board of Education, the
15 Council for Education Policy Research and Improvement, and the
16 state's postsecondary educational institutions.

17 (4)(a) The commission shall provide to the President
18 of the Senate and the Speaker of the House of Representatives,
19 no later than June 30 each year, beginning in 2003, an annual
20 report of the activities and accomplishments of the
21 commission.

22 (b) The report shall describe and evaluate the impact
23 of commission and legislative initiatives to promote the
24 development of new technology in this state and shall
25 recommend new or amended initiatives. The report shall also
26 describe and evaluate existing programs that support small
27 businesses and shall determine whether new programs are needed
28 or existing programs should be improved, consolidated, or
29 organized differently.

30 (5) The Office of Legislative Services shall contract
31 with the Technological Research and Development Authority to

1 staff the commission and manage all administration as deemed
2 necessary and appropriate to carry out the commission's
3 responsibilities and functions, including preparing the annual
4 report required pursuant to subsection (4).

5 Section 2. This act shall take effect upon becoming a
6 law.

7
8 *****

9 HOUSE SUMMARY

10 Creates the Commission on Intellectual Capital and
11 Leading Edge Business Development as an independent
12 entity within the Office of Legislative Services, the
13 primary purpose of which is to foster and facilitate the
14 creation, development, and expansion of leading edge
15 businesses in this state in order to produce high-wage
16 jobs and boost the state's economy. See bill for
17 details.
18
19
20
21
22
23
24
25
26
27
28
29
30
31