

By the Fiscal Responsibility Council and Representative Johnson

1 A bill to be entitled
 2 An act relating to trust funds; creating the
 3 Workers' Compensation Administration Trust Fund
 4 within the Department of Business and
 5 Professional Regulation; providing for purposes
 6 and sources of funds; providing for annual
 7 carryforward of fund balances; providing for
 8 future review and termination or re-creation of
 9 the trust fund; providing a contingent
 10 effective date.

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 12 Be It Enacted by the Legislature of the State of Florida:

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 14 Section 1. Workers' Compensation Administration Trust
 15 Fund within the Department of Business and Professional
 16 Regulation.--

17 (1) The Workers' Compensation Administration Trust
 18 Fund is created within the Department of Business and
 19 Professional Regulation, to be administered by such
 20 department. The trust fund shall be used for the purpose of
 21 providing for the payment of all expenses in respect to the
 22 administration of the child labor program, pursuant to
 23 legislative appropriation or an approved amendment to the
 24 department's operating budget pursuant to the provisions of
 25 chapter 216, Florida Statutes.

26 (2) Notwithstanding the provisions of s. 216.301 and
 27 pursuant to s. 216.351, Florida Statutes, any balance in the
 28 trust fund at the end of any fiscal year shall remain in the
 29 trust fund at the end of the year and shall be available for
 30 carrying out the purposes of the trust fund.

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1 (3) Pursuant to the provisions of s. 19(f)(2), Art.
2 III of the State Constitution, the trust fund shall, unless
3 terminated sooner, be terminated on July 1, 2006. Prior to
4 its scheduled termination, the trust fund shall be reviewed as
5 provided in s. 215.3206, Florida Statutes.

6 Section 2. This act shall take effect July 1, 2002, if
7 HB 1643 or similar legislation is adopted in the same
8 legislative session or an extension thereof and becomes law.

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HOUSE SUMMARY

Creates the Workers' Compensation Administration Trust
Fund within the Department of Business and Professional
Regulation. Provides for purposes and sources of funds.
Provides for annual carryforward of fund balances.
Provides for future review and termination or re-creation
of the trust fund.