

Bill No. SB 2

Amendment No. 2 Barcode 430896

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on Governmental Oversight and Productivity recommended the following amendment:

**Senate Amendment (with title amendment)**

On page 2, between lines 9 and 10,

insert:

Section 2. Effective July 1, 2002, for the purposes of funding the 3-year average final compensation benefit change, the contribution rate for the below-named classes of the Florida Retirement System shall be increased, as follows:

(a) The contribution rate that applies to the Regular Class of the Florida Retirement System shall be increased by 1.06 percentage points.

(b) The contribution rate that applies to the Special Risk Class of the Florida Retirement System shall be increased by 2.14 percentage points.

(c) The contribution rate that applies to the Special Risk Administrative Support Class of the Florida Retirement System shall be increased by 1.67 percentage points.

(d) The contribution rate that applies to the Judicial

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1 subclass of the Elected Officers' Class of the Florida  
2 Retirement System shall increase by 1.87 percentage points.

3 (e) The contribution rate that applies to the  
4 legislative-attorney-Cabinet subclass of the Elected Officers'  
5 Class of the Florida Retirement Class shall be increased by  
6 1.79 percentage points.

7 (f) The contribution rate that applies to the County  
8 Officers' subclass of the Elected Officers' Class of the  
9 Florida Retirement System shall be increased by 1.66  
10 percentage points.

11 (g) The contribution rate that applies to the Senior  
12 Management Service Class of the Florida Retirement System  
13 shall be increased by 1.45 percentage points.

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15 These increases shall be in addition to all changes to such  
16 contribution rates which may be enacted into law to take  
17 effect on that date. The Division of Statutory Revision is  
18 directed to adjust the contribution rates set forth in  
19 sections 122.052, 121.055, and 121.071, Florida Statutes.

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22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 On page 1, line 5, after the word "System;"

25  
26 insert:

27 revising contribution rates as part of the  
28 funding process;

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