

hbd-032

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Representative(s) Lacasa and Atwater offered the following:

Amendment

On page 40, line 23, through page 41, line 13,
remove: all of said lines,

and insert:

b. To ensure the effective and efficient implementation of this subsection, the Treasurer shall appoint the board of governors by July 1, 2002. The board of governors shall work in conjunction with the Residential Property Insurance Market Coordinating Council to address appropriate organizational, operational, and financial matters relating to the corporation. In addition, after consultation with the Residential Property Insurance Market Coordinating Council, the bond trustees and rating agencies, the Treasurer may postpone for a period not to exceed 180 days after the effective date, the implementation of the corporation or the implementation of one or more of the provisions relating to transfer of Florida Windstorm Underwriting Association policies, obligations, rights, assets, and liabilities into

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1 the high-risk accounts and such other provisions that may be
2 affected thereby if the Treasurer determines that postponement
3 is necessary:
4 (i) Due to emergency conditions;
5 (ii) To ensure the effective and efficient
6 implementation of the corporation's operations; or
7 (iii) To maintain existing financing arrangements
8 without a material adverse effect on the creditors of the
9 Residential Property and Casualty Joint Underwriting
10 Association or the Florida Windstorm Underwriting Association.

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