By the Committee on Commerce and Economic Opportunities; and Senator Latvala

310-2014-02

A bill to be entitled

An act relating to brownfield redevelopment; amending s. 288.106, F.S.; eliminating local financial support for target industry and brownfield redevelopment bonus refunds; amending s. 288.107, F.S.; revising the criteria for participation in the bonus refund program; amending s. 376.80, F.S.; providing for certain unencumbered funds to be used for grants related to certain brownfield sites; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (a) of subsection (3) and paragraph (a) of subsection (4) of section 288.106, Florida Statutes, are amended to read:

 288.106 Tax refund program for qualified target industry businesses.--

(3) APPLICATION AND APPROVAL PROCESS.--

industry business under this section, the business must file an application with the office before the business has made the decision to locate a new business in this state or before the business had made the decision to expand an existing business in this state. The application shall include, but is

To apply for certification as a qualified target

1. The applicant's federal employer identification number and the applicant's state sales tax registration number.

not limited to, the following information:

- 2. The permanent location of the applicant's facility in this state at which the project is or is to be located.
- 3. A description of the type of business activity or product covered by the project, including four-digit SIC codes for all activities included in the project.
- 4. The number of full-time equivalent jobs in this state that are or will be dedicated to the project and the average wage of those jobs. If more than one type of business activity or product is included in the project, the number of jobs and average wage for those jobs must be separately stated for each type of business activity or product.
- 5. The total number of full-time equivalent employees employed by the applicant in this state.
  - 6. The anticipated commencement date of the project.
- 7. A brief statement concerning the role that the tax refunds requested will play in the decision of the applicant to locate or expand in this state.
- 8. An estimate of the proportion of the sales resulting from the project that will be made outside this state.
- 9. A resolution adopted by the governing board of the county or municipality in which the project will be located, which resolution recommends that certain types of businesses be approved as a qualified target industry business and states that the commitments of local financial support necessary for the target industry business exist. In advance of the passage of such resolution, the office may also accept an official letter from an authorized local economic development agency that endorses the proposed target industry project and pledges that sources of local financial support for such project exist. For the purposes of making pledges of local financial

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support under this subsection, the authorized local economic development agency shall be officially designated by the passage of a one-time resolution by the local governing authority.

9.<del>10.</del> Any additional information requested by the office.

- TAX REFUND AGREEMENT. --(4)
- Each qualified target industry business must enter into a written agreement with the office which specifies, at a minimum:
- The total number of full-time equivalent jobs in this state that will be dedicated to the project, the average wage of those jobs, the definitions that will apply for measuring the achievement of these terms during the pendency of the agreement, and a time schedule or plan for when such jobs will be in place and active in this state. This information must be the same as the information contained in the application submitted by the business under subsection (3).
- The maximum amount of tax refunds which the 2. qualified target industry business is eligible to receive on the project and the maximum amount of a tax refund that the qualified target industry business is eligible to receive in each fiscal year.
- 3. That the office may review and verify the financial and personnel records of the qualified target industry business to ascertain whether that business is in compliance with this section.
- The date after which, in each fiscal year, the qualified target industry business may file an annual claim 31 under subsection (5).

 5. That local financial support will be annually available and will be paid to the account. The director may not enter into a written agreement with a qualified target industry business if the local financial support resolution is not passed by the local governing authority within 90 days after he or she has issued the letter of certification under subsection (3).

Section 2. Paragraph (e) of subsection (1) and paragraph (b) of subsection (3) of section 288.107, Florida Statutes, are amended to read:

288.107 Brownfield redevelopment bonus refunds.--

- (1) DEFINITIONS.--As used in this section:
- (e) "Eligible business" means a qualified target industry business as defined in s. 288.106(1)(o) or other business that can demonstrate a fixed capital investment of at least \$2 million in mixed-use business activities, including multiunit housing, commercial, retail, and industrial in brownfield areas and which pays wages that are at least  $\underline{60}$  80 percent of the average of all private sector wages in the county in which the business is located.
- (3) CRITERIA. -- The minimum criteria for participation in the brownfield redevelopment bonus refund are:
- (b) The completion of a fixed capital investment of at least \$2 million in mixed-use business activities, including multiunit housing, commercial, retail, and industrial in brownfield areas and which pay wages that are at least 60 80 percent of the average of all private sector wages in the county in which the business is located.

Section 3. Subsection (13) is added to section 376.80, Florida Statutes, to read:

376.80 Brownfield program administration process.--

1	(13) Annually, any unencumbered funds remaining
2	undisbursed on or at the close of the fiscal year on June 30
3	from the Quick-Response Training Program, from brownfield
4	redevelopment bonus refunds, and from unencumbered,
5	undisbursed funds appropriated in the General Appropriations
6	Act for cleanup of state-owned lands shall be used for grants
7	to fund expenses relating to the assessment and remediation of
8	brownfield sites within areas designated pursuant to this
9	section for those jurisdictions that have United-States
10	Environmental-Protection-Agency brownfield pilot projects
11	designated prior to July 1, 1997. Grants shall be distributed
12	to eligible pilot projects under this section on a pro-rata
13	basis in an amount not to exceed \$500,000 per pilot project,
14	provided that there is a total of at least \$100,000 to
15	disburse.
16	Section 4. This act shall take effect upon becoming a
17	law.
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19	STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
20	COMMITTEE SUBSTITUTE FOR Senate Bill 2168
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22	The committee substitute substantively changes SB 2168 by
23	amending the Brownfields Redevelopment Act to provide that certain unencumbered, undisbursed funds relating to the
24	Quick-Response Training Program, brownfield redevelopment bonus refunds, and the cleanup of state-owned lands be used for grants to fund expenses relating to the assessment and
25	remediation of certain brownfield sites.
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