By the Committees on Comprehensive Planning, Local and Military Affairs; Commerce and Economic Opportunities; and Senator Latvala

316-2092-02

A bill to be entitled

An act relating to brownfield redevelopment; amending s. 288.106, F.S.; redefining the term "local financial support exemption option" with respect to the tax refund program; amending s. 288.107, F.S.; revising the criteria for participation in the bonus refund program; revising the formula for calculating the refund; amending s. 376.80, F.S.; providing for certain unencumbered funds to be used for grants related to certain brownfield sites; providing an effective date.

13 14

11

12

Be It Enacted by the Legislature of the State of Florida:

15 16

Section 1. Paragraph (k) of subsection (1) of section 288.106, Florida Statutes, is amended to read:

18 19

17

288.106 Tax refund program for qualified target industry businesses.--

2021

- (1) DEFINITIONS.--As used in this section:
- 22232425

the option to exercise an exemption from the local financial support requirement available to any applicant whose project is located in a brownfield area or a county with a population

"Local financial support exemption option" means

of 75,000 or fewer or a county with a population of 100,000 or fewer which is contiguous to a county with a population of

75,000 or fewer. Any applicant that exercises this option shall not be eligible for more than 80 percent of the total

29 tax refunds allowed such applicant under this section.

30

31

Section 2. Paragraph (e) of subsection (1), subsection (2), and paragraph (b) of subsection (3) of section 288.107, Florida Statutes, are amended to read:

288.107 Brownfield redevelopment bonus refunds.--

- (1) DEFINITIONS.--As used in this section:
- (e) "Eligible business" means a qualified target industry business as defined in s. 288.106(1)(0) or other business that can demonstrate a fixed capital investment of at least \$2 million in mixed-use business activities, including multiunit housing, commercial, retail, and industrial in brownfield areas and which provides benefits to its employees pays wages that are at least 80 percent of the average of all private sector wages in the county in which the business is located.
- (2) BROWNFIELD REDEVELOPMENT BONUS REFUND.--Bonus refunds shall be allowed from the account as follows and approved by the office as specified in the final order issued by the director.
- (a) A bonus refund of \$2,500 shall be allowed to any qualified target industry business as defined by s. 288.106 for each new Florida job created in a brownfield area which is claimed on the qualified target industry business's annual refund claim authorized in s. 288.106(5).
- (b) A bonus refund of up to \$2,500 shall be allowed to any other eligible business as defined in paragraph (1)(e) for each new Florida job created in a brownfield which is claimed under an annual claim procedure similar to the annual refund claim authorized in s. 288.106(5). The amount of the refund shall be equal to 20 percent of the average annual wage for the jobs created. There shall be allowed from the account a bonus refund of \$2,500 to any qualified target industry

business or other eligible business as defined in paragraph (1)(e) for each new Florida job created in a brownfield which is claimed on the qualified target industry business's annual refund claim authorized in s. 288.106(5) or other similar annual claim procedure for other eligible business as defined in paragraph (1)(e) and approved by the office as specified in the final order issued by the director.

- (3) CRITERIA. -- The minimum criteria for participation in the brownfield redevelopment bonus refund are:
- (b) The completion of a fixed capital investment of at least \$2 million in mixed-use business activities, including multiunit housing, commercial, retail, and industrial in brownfield areas and which provides benefits to its employees pay wages that are at least 80 percent of the average of all private sector wages in the county in which the business is located.

Section 3. Subsection (13) is added to section 376.80, Florida Statutes, to read:

376.80 Brownfield program administration process.--

(13) Annually, any unencumbered funds remaining undisbursed on or at the close of the fiscal year on June 30 from the Quick-Response Training Program, from brownfield redevelopment bonus refunds, and from unencumbered, undisbursed funds appropriated in the General Appropriations Act for cleanup of state-owned lands shall be used for grants to fund expenses relating to the assessment and remediation of brownfield sites within areas designated pursuant to this section for those jurisdictions that have United-States Environmental-Protection-Agency brownfield pilot projects designated prior to July 1, 1997. Grants shall be distributed to eligible pilot projects under this section on a pro-rata

basis in an amount not to exceed \$500,000 per pilot project, provided that there is a total of at least \$100,000 to disburse. Section 4. This act shall take effect upon becoming a law. Changes the definition of "local financial support exemption" to include brownfield areas as applicants exempt from the local financial support requirement applicable to qualified target industry businesses seeking certain tax refunds. Deletes the requirement that an "eligible business" for the purpose of brownfield redevelopment bonus refunds must pay wages that are at least 80 percent of the average of all private sector wages in the county in which the business is located and replaces it with a requirement that the business provide benefits to its employees. Revises the method of calculating brownfield redevelopment bonus refunds.