

By Senator Campbell

33-1014-02

1 A bill to be entitled
2 An act relating to trust funds; creating the
3 Florida Entertainment Industry Promotion Trust
4 Fund to be administered by the Office of Film
5 and Entertainment; providing for purposes of
6 the trust fund; providing for sources of funds
7 for and expenditure of funds from the trust
8 fund; providing for the disposition of trust
9 fund balances; providing for future review and
10 termination or re-creation of the trust fund;
11 providing a contingent effective date.

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13 Be It Enacted by the Legislature of the State of Florida:

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15 Section 1. Florida Entertainment Industry Promotion
16 Trust Fund.--

17 (1) The Florida Entertainment Industry Promotion Trust
18 Fund is created in the State Treasury to be administered by
19 the Office of Film and Entertainment within the Office of
20 Tourism, Trade, and Economic Development.

21 (2) Funds deposited in the trust fund shall be used
22 solely to support the authorized activities and operations of
23 the Office of Film and Entertainment or to support other
24 activities or programs, as authorized by the Legislature,
25 designed to develop, market, promote, or provide services to
26 the entertainment industry.

27 (3) In addition to the funds specified under section
28 212.20(6), Florida Statutes, funds to be credited to the trust
29 fund shall consist of appropriations by the Legislature from
30 other sources to the trust fund for activities related to the
31 entertainment industry.

1 (4) Funds credited to the trust fund shall be expended
2 solely under legislative appropriation or an approved
3 amendment under the provisions of chapter 216, Florida
4 Statutes.

5 (5) All funds deposited in, transferred to, and
6 retained in the trust fund shall be invested pursuant to
7 section 18.125, Florida Statutes. Any interest accruing to the
8 trust fund shall be for the benefit of activities or programs
9 related to the entertainment industry. Notwithstanding section
10 216.301, Florida Statutes, and pursuant to section 216.351,
11 Florida Statutes, any undisbursed balance remaining in the
12 trust fund and interest accruing to the trust fund not
13 distributed at the end of the fiscal year shall remain in the
14 trust fund and shall increase the total funds available to
15 implement activities or programs related to the entertainment
16 industry.

17 (6) In accordance with the provisions of Section
18 19(f)(2), Art. III of the State Constitution, the trust fund
19 shall, unless terminated sooner, be terminated on July 1,
20 2006. Before its scheduled termination, the trust fund shall
21 be reviewed as provided in section 215.3206(1) and (2),
22 Florida Statutes.

23 Section 2. This act shall take effect July 2, 2002,
24 but it shall take effect only if it is enacted by at least a
25 three-fifths vote of the membership of each house of the
26 Legislature and only if legislation is enacted during the 2002
27 Regular Session which amends section 212.20, Florida Statutes,
28 to provide for a portion of proceeds of taxes and fees imposed
29 under chapter 212, Florida Statutes, or remitted under chapter
30 201, Florida Statutes, to be transferred annually to the
31 Florida Entertainment Industry Promotion Trust Fund.

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SENATE SUMMARY

Creates the Florida Entertainment Industry Promotion Trust Fund to be administered by the Office of Film and Entertainment. Provides for review and termination or re-creation of the trust fund.