25-1806-02

1   A bill to be entitled

2   An act relating to trust funds; creating the

3   Entertainment Industry Financial Incentive

4   Trust Fund; providing for sources of funds and

5   purposes; providing for future review and

6   termination or re-creation of the fund;

7   providing a contingent effective date.

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9   Be It Enacted by the Legislature of the State of Florida:

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11   Section 1. (1) The Entertainment Industry Financial

12 Incentive Trust Fund is created within the Office of Tourism,

13 Trade, and Economic Development. Moneys credited to the fund

14 shall be those appropriated to make incentive reimbursements

15 under Senate Bill _____ or similar legislation creating an

16 entertainment industry financial incentive program.

17   (2) In accordance with Section 19(f)(2), Article III

18 of the State Constitution, the trust fund must, unless

19 terminated sooner, be terminated on July 1, 2006. Before its

20 scheduled termination, the trust fund must be reviewed as

21 provided in section 215.3206(1) and (2), Florida Statutes.

22   Section 2. This act shall take effect on the effective

23 date of Senate Bill _____, or similar legislation, but it

24 shall not take effect unless it is enacted by a three-fifths

25 vote of the membership of each house of the Legislature and

26 unless Senate Bill _____, or similar legislation, becomes a

27 law.

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2   SENATE SUMMARY

3   Creates an Entertainment Industry Financial Incentive
    Trust Fund as a repository for appropriations from which
4   the Office of Tourism, Trade, and Economic Development
    will make incentive reimbursements to motion picture and
5   television producers and to providers of certain
    production services for expenditures in this state.

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