

By Senator Posey

15-1673-02

1                                   A bill to be entitled  
2           An act relating to property insurance; amending  
3           ss. 627.351, F.S.; adding an area eligible for  
4           coverage from the Florida Windstorm  
5           Underwriting Association; providing an  
6           effective date.

8 Be It Enacted by the Legislature of the State of Florida:

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10           Section 1. Paragraph (e) of subsection (2) of section  
11 627.351, Florida Statutes, is amended to read:

12           627.351 Insurance risk apportionment plans.--

13           (2) WINDSTORM INSURANCE RISK APPORTIONMENT.--

14           (e)1. Notwithstanding the provisions of subparagraph  
15 (c)2. or paragraph (d), eligibility shall not be extended to  
16 any area that was not eligible on March 1, 1997, except that  
17 the department may act with respect to any petition on which a  
18 hearing was held prior to May 9, 1997.

19           2. Notwithstanding the provisions of subparagraph 1.,  
20 the following area is eligible for coverage under this  
21 subsection effective July 1, 2002: the area within Port  
22 Canaveral which is bordered on the south by the City of Cape  
23 Canaveral, bordered on the west by the Banana River, and  
24 bordered on the north by United States Government property.

25           Section 2. This act shall take effect upon becoming a  
26 law.

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29                                   SENATE SUMMARY  
30           Provides for an area within Port Canaveral to be eligible  
31           for coverage from the Florida Windstorm Underwriting  
          Association.