

By Representative Kyle

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A bill to be entitled
An act relating to real estate brokers;
amending s. 475.01, F.S.; clarifying that
chapter 475 is applicable to real estate
brokers acting as trustees or fiduciaries;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (4) is added to section 475.01,
Florida Statutes, to read:

475.01 Definitions.--

(4) A broker acting as a trustee or in a fiduciary
capacity is subject to the provisions of this chapter.

Section 2. This act shall take effect upon becoming a
law.

HOUSE SUMMARY

Clarifies that chapter 475, relating to real estate
brokers, salespersons, schools, and appraisers, is
applicable to real estate brokers acting as trustees or
fiduciaries.