

Bill No. CS/HB 385, 1st Eng.

Amendment No. Barcode 031222

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Holzendorf moved the following **amendment to amendment** (822970):

Senate Amendment (with title amendment)

On page 10, between lines 21 and 22,

insert:

Section 11. Subsections (13) and (14) of section 440.51, Florida Statutes, are amended to read:

440.51 Expenses of administration.--

(13) As used in s. 440.50 and this section, the term:

(a) "Plan" means the workers' compensation joint underwriting plan provided for in s. 627.311(4).

(b) "Fixed administrative expenses" means the expenses of the plan, not to exceed ~~\$1,500,000~~^{\$750,000}, which are directly related to the plan's administration but which do not vary in direct relationship to the amount of premium written by the plan and which do not include loss adjustment premiums.

(14) Before July 1 in each year, the plan shall notify the division of the amount of the plan's gross written premiums for the preceding calendar year. Whenever the plan's

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1 gross written premiums reported to the division are less than
2 \$30 million, the division shall transfer to the plan, ~~subject~~
3 ~~to appropriation by the Legislature,~~ an amount not to exceed
4 the plan's fixed administrative expenses for the preceding
5 calendar year.

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7 (Redesignate subsequent sections.)

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10 ===== T I T L E A M E N D M E N T =====

11 And the title is amended as follows:

12 On page 12, line 3, after the semicolon,

13
14 insert:

15 amending s. 440.51, F.S.; redefining the term
16 "fixed administrative expenses" to increase the
17 amount allowed; deleting a requirement that
18 certain transfers to the workers' compensation
19 joint underwriting plan are subject to
20 legislative appropriation;

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