Bill No. CS for SB 426, 1st Eng.

Amendment No. ____ (for drafter's use only)

	CHAMBER ACTION Senate House
	•
1	: :
2	: •
3	• •
4	·
5	ORIGINAL STAMP BELOW
6	
7	
8	
9	
10	
11	Representative(s) Ryan and Wiles offered the following:
12	
13	Amendment to Amendment (042761)
14	On page 64, line 14 through page 65 line 12,
15	remove: all of said lines
16	
17	and insert:
18	Section 1. Subsections (2) and (3) and paragraph (d)
19	of subsection (6) of section 212.098, Florida Statutes, are
20	amended to read:
21	212.098 Rural Job Tax Credit Program
22	(2) A new eligible business may apply for a tax credit
23	under this subsection once at any time during its first year
24	of operation. A new eligible business in a tier-one qualified
25	area that has at least 10 qualified employees on the date of
26	application shall receive $a\$1,000\$5,000$ tax credit for each
27	such employee.
28	(3) An existing eligible business may apply for a tax
29	credit under this subsection at any time it is entitled to
30	such credit, except as restricted by this subsection. An
31	existing eligible business with fewer than 50 employees in a
	1

Bill No. CS for SB 426, 1st Eng.

Amendment No. ___ (for drafter's use only)

qualified area that on the date of application has at least 20 percent more qualified employees than it had 1 year prior to its date of application shall receive a\$1,000\$2,500 tax credit for each such additional employee. An existing eligible business that has 50 employees or more in a qualified area that, on the date of application, has at least 10 more qualified employees than it had 1 year prior to its date of application shall receive a \$1,000 tax credit for each additional employee. Any existing eligible business that received a credit under subsection (2) may not apply for the credit under this subsection sooner than 12 months after the application date for the credit under subsection (2).

(6)

(d) A business may not receive more than \$500,000 of tax credits <u>under this section</u> during any one calendar year for its efforts in creating jobs.