Florida House of Representatives - 2002 By Representative Andrews

A bill to be entitled 1 2 An act relating to pari-mutuel wagering; amending s. 550.09511, F.S.; reducing the rate 3 of tax on handle for certain jai alai 4 permitholders who conduct intertrack wagering; 5 amending s. 550.615, F.S.; revising language 6 7 with respect to intertrack wagering; removing a 8 limitation on receiving broadcasts of certain 9 races or games; providing an effective date. 10 11 Be It Enacted by the Legislature of the State of Florida: 12 13 Section 1. Subsection (3) of section 550.09511, 14 Florida Statutes, is amended to read: 15 550.09511 Jai alai taxes; abandoned interest in a 16 permit for nonpayment of taxes.--(3)(a) Notwithstanding the provisions of subsection 17 (2) and s. 550.0951(3)(c)1., any jai alai permitholder which 18 19 is restricted under Florida law from operating live performances on a year-round basis is entitled to conduct 20 wagering on live performances at a tax rate of 3.85 percent of 21 2.2 live handle. Such permitholder is also entitled to conduct 23 intertrack wagering as a host permitholder on live jai alai 24 games at its fronton at a tax rate of 2.0 3.3 percent of 25 handle at such time as the total tax on intertrack handle paid 26 to the division by the permitholder during the current state 27 fiscal year exceeds the total tax on intertrack handle paid to the division by the permitholder during the 1992-1993 state 28 29 fiscal year. 30 (b) The payment of taxes pursuant to paragraph (a) shall be calculated and commence beginning the day after the 31 1

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1 biweekly period in which the permitholder is first entitled to the reduced rate specified in this subsection. 2 3 Section 2. Subsection (2) of section 550.615, Florida 4 Statutes, is amended to read: 5 550.615 Intertrack wagering.--(2) Any track or fronton licensed under this chapter 6 7 which in the preceding year conducted a full schedule of live 8 racing is qualified to, at any time, receive broadcasts of any 9 class of pari-mutuel race or game and accept wagers on such 10 races or games conducted by any class of permitholders 11 licensed under this chapter. 12 Section 3. This act shall take effect upon becoming a 13 law. 14 15 16 HOUSE SUMMARY 17 Reduces to 2.0 percent the tax on handle for jai alai permitholders to conduct intertrack wagering as a host permitholder on live jai alai games at its fronton. Revises the provision of law governing intertrack 18 19 wagering to eliminate a requirement that the licensed track or fronton must have conducted a full schedule of live racing in the preceding year to be qualified for 20 21 intertrack wagering. 22 23 24 25 26 27 28 29 30 31

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