## Bill No. CS/HB 507, 2nd Eng.

Amendment No. \_\_\_ Barcode 793762

	CHAMBER ACTION Senate House
-	:
1	• •
2	· ·
3	÷
4 5	·
6	
7	
8	
9	
10	
11	Senator Wasserman Schultz moved the following amendment to
12	<pre>amendment (455272):</pre>
13	
14	Senate Amendment (with title amendment)
15	On page 97, between lines 23 and 24,
16	
17	insert:
18	Section 80. Effective upon this act becoming a law,
19	subsection (10) of section 627.357, Florida Statutes, is
20	amended to read:
21	627.357 Medical malpractice self-insurance
22	(10)(a)1. An application to form a self-insurance fund
23	under this section must be filed with the department before
24	October 1, 2002. All self-insurance funds authorized under
25	this paragraph must apply for a certificate of authority to
26	become an authorized insurer by October 1, 2006. Any such fund
27	failing to obtain a certificate of authority as an authorized
28	insurer within 1 year of the date of application therefore
29	shall wind down its affairs and shall not issue coverage after
30	the expiration of the 1-year period.
31	2. Any self insurance fund established pursuant to

Bill No. <u>CS/HB 507, 2nd Eng.</u>
Amendment No. \_\_\_\_ Barcode 793762

```
this section after April 1, 2002, shall also comply with ss.
 2
    624.460-624.489, notwithstanding s. 624.462(2)(a). In the
   event of a conflict between the provisions of this section and
 3
 4
    ss. 624.460-624.489, the latter sections shall govern. With
    respect to those sections, provisions solely applicable to
 5
 6
   workers' compensation and employers liability insurance shall
 7
   not apply to medical malpractice funds. A self insurance may
   not be formed under this section after October 1, 1992.
 8
           Section 81. Subsection (7) of section 631.54, Florida
 9
10
    Statutes, is amended to read:
           631.54 Definitions.--As used in this part:
11
12
           (7) "Member insurer" means any person who writes any
13
   kind of insurance to which this part applies under s. 631.52,
14
    including the exchange of reciprocal or interinsurance
15
   contracts and any medical malpractice self-insurance fund
    authorized after April 1, 2002 under s. 627.357, and is
16
17
    licensed to transact insurance in this state.
18
19
    (Redesignate subsequent sections.)
20
21
    ======= T I T L E A M E N D M E N T =========
22
   And the title is amended as follows:
23
24
           On page 107, line 21, after the semicolon
25
26
    insert:
27
           amending s. 627.357, F.S.; revising provisions
28
           governing medical malpractice self-insurance;
           amending s. 631.54, F.S.; redefining the term
29
30
           "member insurer";
31
```