

Bill No. CS/HB 547, 2nd Eng.

Amendment No.      Barcode 655718

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Silver moved the following amendment:

**Senate Amendment (with title amendment)**

On page 10, between lines 25 and 26,

insert:

Section 8. Notwithstanding section 420.5099, Florida Statutes, or any qualified allocation plan adopted by the corporation, if a project that has previously received a carryover allocation of low-income housing tax credits is unable to be placed in service by the date required under section 42(h)(1)(E) of the Internal Revenue Code of 1986, caused in whole or in part by circumstances beyond the control of the project, including, but not limited to, an appeal filed with a local government which required work stoppage, the corporation shall, upon the return by the project of such low-income housing tax credits, issue a binding commitment for the same amount of low-income housing tax credits to the project for the immediately succeeding year.

(Redesignate subsequent sections.)

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3           On page 2, line 20, after the semicolon,

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5 insert:

6           providing for a carryover of certain tax

7           credits;

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