

Bill No. CS/HB 547, 2nd Eng.

Amendment No. Barcode 962266

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Constantine moved the following amendment:

Senate Amendment (with title amendment)

On page 8, line 8, through page 10, line 8, delete those lines

and insert:

Section 7. Paragraph (e) of subsection (3), paragraph (c) of subsection (4), and paragraph (c) of subsection (9) of section 420.9075, Florida Statutes, are amended to read:

420.9075 Local housing assistance plans; partnerships.--

(3) Each local housing assistance plan is governed by the following criteria and administrative procedures:

(e) The staff or entity that has administrative authority for implementing a local housing assistance plan assisting rental developments shall annually monitor and determine tenant eligibility or, to the extent that another governmental entity ~~the Florida Housing Finance Corporation~~ provides the same monitoring and determination, a municipality, county, or local housing financing authority may

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1 rely on such monitoring and determination of tenant
2 eligibility. However, any loan or grant in the original amount
3 of \$3,000 or less shall not be subject to these annual
4 monitoring and determination-of-tenant-eligibility
5 requirements.

6 (4) The following criteria apply to awards made to
7 eligible sponsors or eligible persons for the purpose of
8 providing eligible housing:

9 (c) The sales price or value of new or existing
10 eligible housing may not exceed 90 percent of the average area
11 purchase price in the statistical area in which the eligible
12 housing is located, ~~which housing was purchased during the~~
13 ~~most recent 12-month period for which sufficient statistical~~
14 ~~information is available or, as established by the United~~
15 ~~States Department of Treasury.~~ Such average area purchase
16 price may be that calculated for any 12-month period beginning
17 not earlier than the fourth calendar year prior to the year in
18 which the award occurs.

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21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 On page 2, lines 13 through 18, delete those lines

24

25 and insert:

26 purchase price under such plans; revising

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